

NatureWalk
Community Development District

Financial Statements
(Unaudited)

December 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

NatureWalk Community Development District

Balance Sheet

As of 12/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	249,619	0	0	249,619	0	0
Investments	10	1,704,334	1,968,704	3,673,048	0	0
Accounts Receivable	222,682	7,364,849	12,150	7,599,681	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	(99,551)	(2,221,989)	(20,243)	(2,341,784)	0	0
Accounts Receivable - Other	0	0	20,243	20,243	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	1,540	0	0	1,540	0	0
Due From Other Funds	0	2,343	0	2,343	0	0
Amount Available in Debt Service	0	0	0	0	0	6,010,850
Amount To Be Provided Debt Service	0	0	0	0	0	7,434,150
Fixed Assets	0	0	0	0	14,296,276	0
Total Assets	374,300	6,849,536	1,980,854	9,204,690	14,296,276	13,445,000
Liabilities						
Accounts Payable	1,117	0	12,150	13,267	0	0
Accrued Expenses Payable	5,402	0	0	5,402	0	0
Other Current Liabilities	31,869	0	0	31,869	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	2,343	0	0	2,343	0	0
Debt Service Obligations - Current	0	838,686	0	838,686	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	13,445,000
Total Liabilities	40,732	838,686	12,150	891,568	0	13,445,000
Fund Equity & Other Credits						
Beginning Fund Balance	95,645	1,343,901	1,968,576	3,408,122	14,296,276	0
Net Change in Fund Balance	237,923	4,666,949	128	4,905,000	0	0
Total Fund Equity & Other Credits	333,568	6,010,850	1,968,704	8,313,122	14,296,276	0
Total Liabilities & Fund Equity	374,300	6,849,536	1,980,854	9,204,690	14,296,276	13,445,000

See Notes to Unaudited Financial Statements

NatureWalk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Special Assessments					
Tax Roll	219,819	219,819	221,668	1,849	(0.84)%
Off Roll	<u>82,131</u>	<u>82,131</u>	<u>82,131</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>301,950</u>	<u>301,950</u>	<u>303,799</u>	<u>1,849</u>	<u>(0.61)%</u>
Expenditures					
Legislative					
Supervisor Fees	9,600	2,400	0	2,400	100.00%
Financial & Administrative					
Administrative Services	4,500	1,125	1,125	0	75.00%
District Management	14,700	3,675	3,675	0	75.00%
District Engineer	2,500	625	0	625	100.00%
Disclosure Report	5,000	0	0	0	100.00%
Trustees Fees	7,000	0	0	0	100.00%
Financial Consulting Services	8,600	2,150	5,900	(3,750)	31.39%
Accounting Services	10,000	6,250	2,500	3,750	75.00%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	600	150	1,200	(1,050)	(100.00)%
Public Officials Liability Insurance	3,000	3,000	1,822	1,178	39.26%
Legal Advertising	2,000	500	99	401	95.04%
Bank Fees	400	100	73	27	81.67%
Dues, Licenses & Fees	150	150	175	(25)	(16.66)%
Website Fees & Maintenance	2,600	650	525	125	79.80%
Legal Counsel					
District Counsel	20,000	5,000	606	4,394	96.97%
Electric Utility Services					
Utility Services	14,000	3,500	3,153	347	77.47%
Stormwater Control					
Aquatic Maintenance	3,600	900	1,125	(225)	68.75%
Wetland Monitoring & Maintenance	1,500	375	0	375	100.00%
Stormwater System Maintenance	5,000	1,250	0	1,250	100.00%
Aquatic Plant Replacement	2,500	625	0	625	100.00%
Other Physical Environment					
General Liability Insurance	3,000	3,000	2,857	143	4.78%
Property Insurance	5,000	5,000	0	5,000	100.00%
Landscape Maintenance	64,000	16,000	15,607	393	75.61%
Irrigation Repairs	5,000	1,250	5,867	(4,617)	(17.34)%
Ornamental Lighting & Maintenance	2,000	500	0	500	100.00%
Well Maintenance	1,000	250	0	250	100.00%
Tree Trimming Services	1,500	375	0	375	100.00%
Annual Mulching	65,000	16,250	16,969	(719)	73.89%
Landscape Replacement Plants, Shrubs, Trees	2,000	500	875	(375)	56.24%
Rust Prevention	7,000	1,750	0	1,750	100.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	2,000	500	1,722	(1,222)	13.88%
Street Sign Repair & Replacement	500	125	0	125	100.00%

NatureWalk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Sidewalk Repair & Maintenance	1,100	275	0	275	100.00%
Roadway Repair & Maintenance	2,000	500	0	500	100.00%
Parks & Recreation					
Boardwalk & Bridge Maintenance	<u>20,000</u>	<u>5,000</u>	<u>0</u>	<u>5,000</u>	<u>100.00%</u>
Total Expenditures	<u>301,950</u>	<u>83,700</u>	<u>65,875</u>	<u>17,825</u>	<u>78.18%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>218,250</u>	<u>237,923</u>	<u>19,673</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>218,250</u>	<u>237,923</u>	<u>19,673</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	95,645	95,645	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>218,250</u></u>	<u><u>333,568</u></u>	<u><u>115,318</u></u>	<u><u>0.00%</u></u>

NatureWalk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	81	81	0.00%
Special Assessments				
Tax Roll	88,611	88,611	0	0.00%
Prepayments	0	196,401	196,401	0.00%
Off Roll	603,265	4,756,416	4,153,151	688.44%
Total Revenues	<u>691,876</u>	<u>5,041,508</u>	<u>4,349,633</u>	<u>628.67%</u>
Expenditures				
Legal Counsel				
Trustee Counsel	0	591	(591)	0.00%
Debt Service				
Interest	571,876	361,843	210,033	36.72%
Principal	120,000	0	120,000	100.00%
Total Expenditures	<u>691,876</u>	<u>362,434</u>	<u>329,442</u>	<u>47.62%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>4,679,075</u>	<u>4,679,075</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(13)	(13)	0.00%
SPE Costs	0	(12,112)	(12,112)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>(12,126)</u>	<u>(12,126)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>4,666,949</u>	<u>4,666,949</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,343,901	1,343,901	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>6,010,850</u></u>	<u><u>6,010,850</u></u>	<u><u>0.00%</u></u>

NatureWalk Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	114	114	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	61,090	61,090	0.00%
Total Revenues	<u>0</u>	<u>61,204</u>	<u>61,204</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	61,090	(61,090)	0.00%
Total Expenditures	<u>0</u>	<u>61,090</u>	<u>(61,090)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>114</u>	<u>114</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	13	13	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>128</u>	<u>128</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,968,576	1,968,576	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,968,704</u></u>	<u><u>1,968,704</u></u>	<u><u>0.00%</u></u>

**NatureWalk CDD
Investment Summary
December 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 10
	Total General Fund Investments	<u>\$ 10</u>
US Bank Series 2007AB Revenue	US Bank Managed Money Market Account	\$ 868,051
US Bank Series 2007A Interest	US Bank Managed Money Market Account	2
US Bank Series 2007A Prepayment	US Bank Managed Money Market Account	606,151
US Bank Series 2007A Reserve	US Bank Managed Money Market Account	170,804
US Bank Series 2007B Interest	US Bank Managed Money Market Account	3
US Bank Series 2007B Reserve	US Bank Managed Money Market Account	59,323
	Total Debt Service Fund Investments	<u>\$ 1,704,334</u>
US Bank Series 2007AB Construction	US Bank Managed Money Market Account	\$ 1,968,704
	Total Capital Project Fund Investments	<u>\$ 1,968,704</u>

NatureWalk Community Development District
 Summary A/R Ledger
 001 - General Fund
 From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/2/2009	NatureWalk Development Company, LLC	ORA2009NW.NWD	83,092.16
7/28/2014	Kolter Homes, LLC	OMR0714-1	475.00
10/1/2014	Tax Collector - Walton County	FY14-15	16,459.17
10/1/2015	Tax Collector - Walton County	FY15-16	81,083.80
10/21/2015	Kolter Homes, LLC	OMR0915-1	506.61
11/13/2015	KLP Destin, LLC	321-16-01	<u>41,065.38</u>
		Total 001 - General Fund	222,682.12

NatureWalk Community Development District
 Summary A/R Ledger
 200 - Debt Service Fund
 From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/2/2009	NatureWalk Development Company, LLC	ORA2009NW.NWD	451,554.49
3/31/2011	KLP Destin, LLC	321-11-03	449,475.58
11/8/2011	KLP Destin, LLC	321-12-02	449,475.58
10/5/2012	KLP Destin, LLC	321-13-02R	430,928.68
10/1/2013	KLP Destin, LLC	321-14-02	430,928.68
10/1/2014	Tax Collector - Walton County	FY14-15	9,626.43
11/25/2014	New NatureWalk, LLC	321-15-02	430,930.02
10/1/2015	Tax Collector - Walton County	FY15-16	32,685.57
11/13/2015	KLP Destin, LLC	321-16-01	77,172.04
11/16/2015	New NatureWalk, LLC	321-16-02	205,750.40
11/16/2015	New NatureWalk, LLC	321-16-03	4,361,255.34
11/16/2015	The St. Joe Company	321-16-04	<u>35,065.73</u>
		Total 200 - Debt Service Fund	7,364,848.54

NatureWalk Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/31/2015	KLP Destin, LLC	ARB057	<u>12,150.00</u>
		Total 300 - Capital Projects Fund	<u>12,150.00</u>
Report Balance			<u><u>7,599,680.66</u></u>

NatureWalk Community Development District
Summary A/P Ledger
001 - General Fund
From 12/1/2015 Through 12/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
CHELCO	1/4/2016	Electric Summary 12/15	CHELCO Electric Summary 12/15	912.18
Hopping Green & Sams	12/23/2015	85597	General Legal Counsel 11/15	204.83
				<hr/>
			Total 001 - General Fund	1,117.01

NatureWalk Community Development District
 Summary A/P Ledger
 300 - Capital Projects Fund
 From 12/1/2015 Through 12/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
GreenEarth Landscape Services LLC	12/4/2015	CUS 26 GreenEarth	CUS 26-27 Series 2007	3,985.00
GreenEarth Landscape Services LLC	12/18/2015	CUS 28 GreenEarth	CUS 28 Series 2007	2,690.00
Ryerson's Electrical Service, Inc.	12/4/2015	CUS 27 Ryerson's Electrical	CUS 26-27 Series 2007	5,475.00
			Total 300 - Capital Projects Fund	12,150.00
Report Balance				13,267.01

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through December 31, 2015

Inflows:	Debt Proceeds - Series A & B	\$	16,735,569.81
	Underwriter Discount		400,000.00
		Total Bond Proceeds: \$	17,135,569.81
	Interest Earnings		157,156.06
	Due from New NatureWalk, LLC		20,243.35
	Record Allowance for Doubtful Accounts		(20,243.35)
	Transfer from Cap I		32,987.35
	Transfer from Reserves		3,940.30
	Transfer from Prepayment B		3,316.23
	Transfer from Sinking		55.96
		Total Inflows: \$	17,333,025.71

Outflows:	Requisition Date	Requisition Number	Contractor	Amount	Status With Trustee as of 12/31/15
	03/12/07	COI	Underwriters Discount	(400,000.00)	Cleared
	03/12/07	COI	Nabors Giblin & Nickerson	(45,000.00)	Cleared
	03/12/07	COI	Holland & Knight	(5,250.00)	Cleared
	03/12/07	COI	Prager, Sealy & Co	(5,000.00)	Cleared
	03/12/07	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
	03/12/07	COI	Rizzetta & Company, Inc.	(5,000.00)	Cleared
	03/12/07	COI	Hopping Green & Sams	(12,460.01)	Cleared
	05/06/07	COI	Hopping Green & Sams-Overpayment	3,886.11	Cleared
	03/12/07	COI	NatureWalk CDD	(13,425.49)	Cleared
	04/09/07	COI	Image Masters	(4,662.87)	Cleared
	04/18/07	4	Rizzetta & Co., Inc.	(3,500.00)	Cleared
	04/18/07	5	Rizzetta & Co., Inc.	(3,500.00)	Cleared
	06/15/07	COI	US Bank - Trustee Fees 3/07 to 2/08	(7,948.00)	Cleared
	08/14/07	COI	Nabors Giblin & Nickerson	(2,705.55)	Cleared
			Total Cost of Issuance: \$	(534,565.81)	

	03/14/07	1	NatureWalk Development Company, LLC	(13,305,760.19)	Cleared
	04/03/07	2	NatureWalk Development Company, LLC	(909,366.29)	Cleared
	04/18/07	3	Hopping Green & Sams	(374.00)	Cleared
	05/21/07	6	Hopping Green & Sams	(3,510.64)	Cleared
	06/18/07	7	Hopping Green & Sams	(472.50)	Cleared
	08/27/07	8	Hopping Green & Sams	(297.50)	Cleared
	09/17/07	9	Hopping Green & Sams	(966.25)	Cleared
	12/14/07	10	Hopping Green & Sams	(198.00)	Cleared
	01/14/08	11	Hopping Green & Sams	(1,072.75)	Cleared
	01/23/08	12	Hatch Mott MacDonald	(18,757.84)	Cleared
	02/20/08	13	Hopping Green & Sams	(2,431.87)	Cleared
	03/14/08	14	Hopping Green & Sams	(849.68)	Cleared
	04/16/08	15	Hopping Green & Sams	(2,715.91)	Cleared
	05/02/08	16	NatureWalk Community Development District	(4,566.60)	Cleared
	05/17/08	17	Hopping Green & Sams	(1,135.81)	Cleared
	06/18/08	18	Hopping Green & Sams	(1,601.49)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through December 31, 2015

07/22/08	19	Hopping Green & Sams	(320.50)	Cleared
07/28/08	20	Hopping Green & Sams	(751.07)	Cleared
09/03/08	21	Hatch Mott MacDonald	(3,974.47)	Cleared
10/13/08	22	Hopping Green & Sams	(1,572.22)	Cleared
02/02/09	22	Hopping Green & Sams - partial refund of CR22	945.00	Cleared
12/02/08	23	Hopping Green & Sams	(114.00)	Cleared
02/25/09	24	Hopping Green & Sams	(106.00)	Cleared
03/18/09	25	Hopping Green & Sams	(114.04)	Cleared
03/31/09	26	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
04/22/09	27	Hopping Green & Sams	(155.00)	Cleared
06/30/09	28	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
11/16/09	29	Hatch Mott MacDonald	(768.00)	Cleared
03/15/10	30	Hopping Green & Sams	(1,780.50)	Cleared
03/26/10	31	Hopping Green & Sams	(533.00)	Cleared
04/13/10	32	Hopping Green & Sams	(41.00)	Cleared
07/30/10	33	Hatch Mott MacDonald	(6,136.59)	Cleared
04/26/11	34	Hopping Green & Sams	VOID	VOID
06/30/11	35	Bridge Builders USA, Inc.	(50,219.49)	Cleared
06/30/11	36	Emerald Coast Associates, Inc.	(8,070.00)	Cleared
08/24/11	37	Bridge Builders USA, Inc.	(63,550.00)	Cleared
10/12/11	38	Greenway Services, Inc.	(10,000.00)	Cleared
11/29/11	39	Greenway Services, Inc. - paid from KLP Contribution Account	(18,784.55)	Cleared
12/13/11	40	Hopping Green & Sams	VOID	VOID
12/31/11	41	Greenway Services, Inc.	(4,199.97)	Cleared
12/31/11	42	Sikes Concrete, Inc.	(3,594.00)	Cleared
03/20/12	43	Triangle Construction	(18,575.00)	Cleared
04/19/12	44	Sikes Concrete, Inc.	(1,462.00)	Cleared
06/11/12	45	Sikes Concrete, Inc.	(1,670.00)	Cleared
07/01/12	46	NatureWalk Community Development District	(9,054.88)	Cleared
06/30/12	47	GreenEarth Landscape Services, LLC	(8,722.84)	Cleared
07/31/12	48	GreenEarth Landscape Services, LLC	(20,578.27)	Cleared
08/28/12	49	GreenEarth Landscape Services, LLC	(5,409.00)	Cleared
12/06/12	50	GreenEarth Landscape Services, LLC	(11,627.00)	Cleared
01/15/13	51	GreenEarth Landscape Services, LLC	(1,235.00)	Cleared
06/30/13	52	NatureWalk Community Development District	(84,924.51)	Cleared
08/02/13	53	GreenEarth Landscape Services	(7,225.00)	Cleared
08/20/13	54	Greenway Services, Inc.	(6,146.94)	Cleared
09/17/13	55	GreenEarth Landscape Services	(23,075.00)	Cleared
09/20/13	56	Greenway Services, Inc.	(8,846.94)	Cleared
10/01/13	57	BoardwalkDesigns	(2,513.35)	Cleared
10/01/13	58	GreenEarth Landscape Services	(2,300.00)	Cleared
10/29/13	59	Chelco Services, Inc.	(2,342.90)	Cleared
11/06/13	60	GreenEarth Landscape Services	(9,020.00)	Cleared
11/18/13	61	Greenway Services, Inc.	(2,699.52)	Cleared
12/16/13	62	GreenEarth Landscape Services	(5,950.00)	Cleared
01/29/14	63	GreenEarth Landscape Services	(20,585.00)	Cleared
02/13/14	64	GreenEarth Landscape Services	(5,656.00)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through December 31, 2015

03/26/14	65	GreenEarth Landscape Services	(10,945.00)	Cleared
05/14/14	66	BoardwalkDesigns	(773.50)	Cleared
05/21/14	67	GreenEarth Landscape Services	(7,042.00)	Cleared
07/09/14	68	GreenEarth Landscape Services	(5,570.00)	Cleared
10/13/14	69	GreenEarth Landscape Services	(1,950.00)	Cleared
09/30/14	70	GreenEarth Landscape Services	(4,329.00)	Cleared
09/30/14	71	GreenEarth Landscape Services	(2,775.00)	Cleared
12/11/14	72	GreenEarth Landscape Services	(7,885.00)	Cleared

Total Requisitions: \$ (14,761,860.37)

06/27/08		US Bank Trustee Fees (3/08 - 2/09)	\$ (5,926.25)	Cleared
08/19/10		Hines Interests LP - Asset Management Firm Travel/Office Exp	(37,276.27)	Cleared
12/31/10		Hines Interests LP - Asset Management Firm	(4,450.00)	Cleared
06/27/11		Transferred to New NatureWalk LLC per Bondholders	(400,000.00)	Cleared
04/26/13		Transferred from New NatureWalk LLC per Bondholders	379,756.65	Cleared

Total Outflows: \$ (15,364,322.05)

Funds Available in Construction Account at December 31, 2015

\$ 1,968,703.66

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

S2007 Construction Custody Account

Construction Custody Account Activity Through December 31, 2015

Inflows:	Developer Contributions	\$	406,814.82
	Due from Developer		12,150.00
		Total Inflows:	\$ 418,964.82

Outflows:	Requisition	Requisition	Contractor	Amount	Status With Trustee
Date	Number				as of 12/31/15
09/08/14	CUS 1	Municipal Lighting Services		(18,500.70)	Cleared
10/21/14	CUS 2	GreenEarth Landscape Services		(34,950.00)	Cleared
10/28/14	CUS 3	Municipal Lighting Services		(31,043.12)	Cleared
11/25/14	CUS 4	GreenEarth Landscape Services		(13,879.00)	Cleared
12/26/14	CUS 5	GreenEarth Landscape Services		(9,905.00)	Cleared
01/22/15	CUS 6	GreenEarth Landscape Services		(12,295.00)	Cleared
02/03/15	CUS 7	GreenEarth Landscape Services		(21,900.00)	Cleared
02/17/15	CUS 8	GreenEarth Landscape Services		(8,960.00)	Cleared
02/20/15	CUS 9	GreenEarth Landscape Services		(2,450.00)	Cleared
02/27/15	CUS 10	GreenEarth Landscape Services		(8,850.00)	Cleared
03/05/15	CUS 11	GreenEarth Landscape Services		(50,132.00)	Cleared
03/24/15	CUS 12	GreenEarth Landscape Services		(24,050.00)	Cleared
04/09/15	CUS 13	GreenEarth Landscape Services		(21,230.00)	Cleared
04/21/15	CUS 14	GreenEarth Landscape Services		(6,935.00)	Cleared
05/14/15	CUS 15	GreenEarth Landscape Services		(3,000.00)	Cleared
05/21/15	CUS 16	GreenEarth Landscape Services		(2,180.00)	Cleared
05/26/15	CUS 17	GreenEarth Landscape Services		(23,565.00)	Cleared
06/23/15	CUS 18	GreenEarth Landscape Services		(2,385.00)	Cleared
06/25/15	CUS 19	GreenEarth Landscape Services		(7,391.00)	Cleared
07/30/15	CUS 20	GreenEarth Landscape Services		(28,250.00)	Cleared
08/20/15	CUS 21	GreenEarth Landscape Services		(11,257.00)	Cleared
09/04/15	CUS 22	GreenEarth Landscape Services		(8,371.00)	Cleared
09/17/15	CUS 23	CHELCO		(731.00)	Cleared
09/30/15	CUS 24	GreenEarth Landscape Services		(5,665.00)	Cleared
11/24/15	CUS 25	GreenEarth Landscape Services		(48,940.00)	Cleared
12/04/15	CUS 26	GreenEarth Landscape Services		(3,985.00)	A/P
12/04/15	CUS 27	Ryerson's Electrical		(5,475.00)	A/P
12/18/15	CUS 28	GreenEarth Landscape Services		(2,690.00)	A/P
Total Requisitions:				\$ (418,964.82)	

Total Outflows: \$ (418,964.82)

Funds Available in Custody Account at December 31, 2015 **\$ -**

**NatureWalk Community Development District
Notes to Unaudited Financial Statements
December 31, 2015**

Balance Sheet

1. Trust statement activity has been recorded through 12/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations - Current, represents scheduled Series 2007 Debt Service payments that were not made for May 2015 - November 2015.

Statement of Revenue and Expenditures – Debt Service Fund

4. The scheduled Series 2007 Debt Service payments that were not paid have been accrued and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger – Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.