

NatureWalk  
Community Development District

Financial Statements  
(Unaudited)

July 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**NatureWalk Community Development District**

Balance Sheet

As of 7/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	285,485	0	0	285,485	0	0
Investments	10	497,272	1,969,285	2,466,567	0	0
Accounts Receivable	84,074	7,210,299	4,095	7,298,468	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	(83,092)	(2,643,293)	(20,243)	(2,746,629)	0	0
Accounts Receivable - Other	0	0	20,243	20,243	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	1,540	0	0	1,540	0	0
Due From Other Funds	0	4,112	0	4,112	0	0
Amount Available in Debt Service	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	13,445,000
Fixed Assets	0	0	0	0	14,359,563	0
<b>Total Assets</b>	<u>288,016</u>	<u>5,068,390</u>	<u>1,973,380</u>	<u>7,329,786</u>	<u>14,359,563</u>	<u>13,445,000</u>
<b>Liabilities</b>						
Accounts Payable	2,942	0	4,095	7,037	0	0
Accrued Expenses Payable	77	0	0	77	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	4,112	0	0	4,112	0	0
Debt Service Obligations - Current	0	8,130,000	0	8,130,000	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	13,445,000
<b>Total Liabilities</b>	<u>7,131</u>	<u>8,130,000</u>	<u>4,095</u>	<u>8,141,226</u>	<u>0</u>	<u>13,445,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	112,104	922,598	1,968,576	3,003,278	14,359,563	0
Net Change in Fund Balance	168,782	(3,984,207)	709	(3,814,717)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>280,886</u>	<u>(3,061,610)</u>	<u>1,969,285</u>	<u>(811,439)</u>	<u>14,359,563</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>288,016</u>	<u>5,068,390</u>	<u>1,973,380</u>	<u>7,329,786</u>	<u>14,359,563</u>	<u>13,445,000</u>

See Notes to Unaudited Financial Statements

**NatureWalk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Special Assessments					
Tax Roll	219,819	219,819	272,504	52,685	(23.96)%
Off Roll	<u>82,131</u>	<u>82,131</u>	<u>82,131</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>301,950</u>	<u>301,950</u>	<u>354,635</u>	<u>52,685</u>	<u>(17.45)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	9,600	8,000	800	7,200	91.66%
Financial & Administrative					
Administrative Services	4,500	3,750	3,750	0	16.66%
District Management	14,700	12,250	12,250	0	16.66%
District Engineer	2,500	2,083	0	2,083	100.00%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	7,000	0	0	0	100.00%
Financial Consulting Services	8,600	7,167	8,000	(833)	6.97%
Accounting Services	10,000	9,167	8,333	833	16.66%
Auditing Services	3,600	3,600	3,600	0	0.00%
Arbitrage Rebate Calculation	600	500	1,700	(1,200)	(183.33)%
Public Officials Liability Insurance	3,000	3,000	1,822	1,178	39.26%
Legal Advertising	2,000	1,667	185	1,482	90.77%
Bank Fees	400	333	302	32	24.58%
Dues, Licenses & Fees	150	150	175	(25)	(16.66)%
Website Fees & Maintenance	2,600	2,167	1,750	417	32.69%
Legal Counsel					
District Counsel	20,000	16,667	5,205	11,461	73.97%
Electric Utility Services					
Utility Services	14,000	11,667	9,650	2,017	31.07%
Stormwater Control					
Aquatic Maintenance	3,600	3,000	2,900	100	19.44%
Wetland Monitoring & Maintenance	1,500	1,250	0	1,250	100.00%
Stormwater System Maintenance	5,000	4,167	1,148	3,019	77.05%
Aquatic Plant Replacement	2,500	2,083	0	2,083	100.00%
Other Physical Environment					
General Liability Insurance	3,000	3,000	2,857	143	4.78%
Property Insurance	5,000	5,000	0	5,000	100.00%
Landscape Maintenance	64,000	53,333	52,623	710	17.77%
Irrigation Repairs	5,000	4,167	12,995	(8,828)	(159.90)%
Ornamental Lighting & Maintenance	2,000	1,667	0	1,667	100.00%
Well Maintenance	1,000	833	0	833	100.00%
Tree Trimming Services	1,500	1,250	0	1,250	100.00%
Annual Mulching	65,000	54,167	38,223	15,943	41.19%
Landscape Replacement Plants, Shrubs, Trees	2,000	1,667	1,844	(177)	7.79%
Rust Prevention	7,000	5,833	0	5,833	100.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	2,000	1,667	9,372	(7,706)	(368.61)%
Street Sign Repair & Replacement	500	417	90	327	82.00%

**NatureWalk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Sidewalk Repair & Maintenance	1,100	917	0	917	100.00%
Roadway Repair & Maintenance	2,000	1,667	0	1,667	100.00%
Parks & Recreation					
Boardwalk & Bridge Maintenance	<u>20,000</u>	<u>16,667</u>	<u>1,279</u>	<u>15,388</u>	<u>93.60%</u>
Total Expenditures	<u>301,950</u>	<u>249,917</u>	<u>185,853</u>	<u>64,064</u>	<u>38.45%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>52,033</u>	<u>168,782</u>	<u>116,749</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>52,033</u>	<u>168,782</u>	<u>116,749</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	112,104	112,104	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>52,033</u></u>	<u><u>280,886</u></u>	<u><u>228,853</u></u>	<u><u>0.00%</u></u>

**NatureWalk Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	475	475	0.00%
Special Assessments				
Tax Roll	88,611	88,611	0	0.00%
Prepayments	0	307,609	307,609	0.00%
Off Roll	603,265	4,778,958	4,175,693	692.18%
Total Revenues	<u>691,876</u>	<u>5,175,653</u>	<u>4,483,777</u>	<u>648.06%</u>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	21,198	(21,198)	0.00%
Legal Counsel				
Trustee Counsel	0	18,361	(18,361)	0.00%
Debt Service				
Interest	571,876	723,685	(151,809)	(26.54)%
Principal	120,000	8,015,000	(7,895,000)	(6,579.16)%
Total Expenditures	<u>691,876</u>	<u>8,778,244</u>	<u>(8,086,368)</u>	<u>(1,168.76)%</u>
Excess of Revenue Over (Under) Expenditures	0	(3,602,591)	(3,602,591)	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(76)	(76)	0.00%
SPE Costs	0	(381,541)	(381,541)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>(381,617)</u>	<u>(381,617)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(3,984,207)	(3,984,207)	0.00%
Fund Balance, Beginning of Period	0	922,598	922,598	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(3,061,610)</u>	<u>(3,061,610)</u>	<u>0.00%</u>

**NatureWalk Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	632	632	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	124,377	124,377	0.00%
<b>Total Revenues</b>	<u>0</u>	<u>125,009</u>	<u>125,009</u>	<u>0.00%</u>
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	124,377	(124,377)	0.00%
<b>Total Expenditures</b>	<u>0</u>	<u>124,377</u>	<u>(124,377)</u>	<u>0.00%</u>
<b>Excess of Revenue Over (Under) Expenditures</b>	<u>0</u>	<u>632</u>	<u>632</u>	<u>0.00%</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	76	76	0.00%
<b>Excess of Rev./Other Sources Over (Under) Expend./Other Uses</b>	<u>0</u>	<u>709</u>	<u>709</u>	<u>0.00%</u>
<b>Fund Balance, Beginning of Period</b>	0	1,968,576	1,968,576	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>1,969,285</u></u>	<u><u>1,969,285</u></u>	<u><u>0.00%</u></u>

**NatureWalk CDD  
Investment Summary  
July 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of July 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 10
	<b>Total General Fund Investments</b>	<b><u>\$ 10</u></b>
US Bank Series 2007A Interest	US Bank Managed Money Market Account	\$ 2
US Bank Series 2007B Interest	US Bank Managed Money Market Account	3
US Bank Series 2007A Reserve	US Bank Managed Money Market Account	170,804
US Bank Series 2007B Reserve	US Bank Managed Money Market Account	59,323
US Bank Series 2007A Prepayment	US Bank Managed Money Market Account	39,270
US Bank Series 2007AB Revenue	US Bank Managed Money Market Account	227,870
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 497,272</u></b>
US Bank Series 2007AB Construction	US Bank Managed Money Market Account	\$ 1,969,285
	<b>Total Capital Project Fund Investments</b>	<b><u>\$ 1,969,285</u></b>

**NatureWalk Community Development District**  
 Summary A/R Ledger  
 001 - General Fund  
 From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/28/2014	Kolter Homes, LLC	OMR0714-1	475.00
9/30/2015	New NatureWalk, LLC	ORA2009NW.NWD	83,092.16
10/21/2015	Kolter Homes, LLC	OMR0915-1	<u>506.61</u>
		Total 001 - General Fund	84,073.77



**NatureWalk Community Development District**  
 Summary A/R Ledger  
 200 - Debt Service Fund  
 From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/25/2014	New NatureWalk, LLC	321-15-02	430,930.02
9/30/2015	New NatureWalk, LLC	321-11-03	449,475.58
9/30/2015	New NatureWalk, LLC	321-12-02	449,475.58
9/30/2015	New NatureWalk, LLC	321-13-02R	430,928.68
9/30/2015	New NatureWalk, LLC	321-14-02	430,928.68
9/30/2015	New NatureWalk, LLC	ORA2009NW.NWD	451,554.49
11/16/2015	New NatureWalk, LLC	321-16-02	205,750.40
11/16/2015	New NatureWalk, LLC	321-16-03	<u>4,361,255.34</u>
		Total 200 - Debt Service Fund	7,210,298.77

**NatureWalk Community Development District**  
 Summary A/R Ledger  
 300 - Capital Projects Fund  
 From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/5/2016	KLP Destin, LLC	ARB067	4,095.00
		Total 300 - Capital Projects Fund	4,095.00
Report Balance			7,298,467.54

**NatureWalk Community Development District**  
 Summary A/P Ledger  
 001 - General Fund  
 From 7/1/2016 Through 7/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
CHELCO	8/2/2016	Electric Summary 07/16	CHELCO Electric Summary 07/16	941.63
GreenEarth Landscape Services LLC	7/27/2016	32221	Irrigation Repairs 07/16	45.83
Hopping Green & Sams	7/18/2016	88849	General Legal Counsel 06/16	1,954.68
			Total 001 - General Fund	2,942.14

**NatureWalk Community Development District**  
 Summary A/P Ledger  
 300 - Capital Projects Fund  
 From 7/1/2016 Through 7/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
GreenEarth Landscape Services LLC	7/5/2016	CUS 37 GreenEarth	CUS 37 Series 2007	4,095.00
			Total 300 - Capital Projects Fund	4,095.00
Report Balance				7,037.14

**NATUREWALK  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue - Series 2007 A & B**

**Construction Account Activity Through July 31, 2016**

<b>Inflows:</b>	<b>Debt Proceeds - Series A &amp; B</b>	<b>\$</b>	<b>16,735,569.81</b>
	<b>Underwriter Discount</b>		<b>400,000.00</b>
			<b>17,135,569.81</b>
	<b>Total Bond Proceeds:</b>		<b>17,135,569.81</b>
	<b>Interest Earnings</b>		<b>157,674.20</b>
	<b>Due from New NatureWalk, LLC</b>		<b>20,243.35</b>
	<b>Record Allowance for Doubtful Accounts</b>		<b>(20,243.35)</b>
	<b>Transfer from Cap I</b>		<b>32,987.35</b>
	<b>Transfer from Reserves</b>		<b>4,000.85</b>
	<b>Transfer from Prepayment B</b>		<b>3,318.33</b>
	<b>Transfer from Sinking</b>		<b>55.96</b>
			<b>17,333,606.50</b>
	<b>Total Inflows:</b>	<b>\$</b>	<b>17,333,606.50</b>

**Outflows:**

Requisition Date	Requisition Number	Contractor	Amount	Status With Trustee as of 07/31/16
03/12/07	COI	Underwriters Discount	\$ (400,000.00)	Cleared
03/12/07	COI	Nabors Giblin & Nickerson	(45,000.00)	Cleared
03/12/07	COI	Holland & Knight	(5,250.00)	Cleared
03/12/07	COI	Prager, Sealy & Co	(5,000.00)	Cleared
03/12/07	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
03/12/07	COI	Rizzetta & Company, Inc.	(5,000.00)	Cleared
03/12/07	COI	Hopping Green & Sams	(12,460.01)	Cleared
05/06/07	COI	Hopping Green & Sams-Overpayment	3,886.11	Cleared
03/12/07	COI	NatureWalk CDD	(13,425.49)	Cleared
04/09/07	COI	Image Masters	(4,662.87)	Cleared
04/18/07	4	Rizzetta & Co., Inc.	(3,500.00)	Cleared
04/18/07	5	Rizzetta & Co., Inc.	(3,500.00)	Cleared
06/15/07	COI	US Bank - Trustee Fees 3/07 to 2/08	(7,948.00)	Cleared
08/14/07	COI	Nabors Giblin & Nickerson	(2,705.55)	Cleared
		<b>Total Cost of Issuance:</b>	<b>(534,565.81)</b>	
03/14/07	1	NatureWalk Development Company, LLC	(13,305,760.19)	Cleared
04/03/07	2	NatureWalk Development Company, LLC	(909,366.29)	Cleared
04/18/07	3	Hopping Green & Sams	(374.00)	Cleared
05/21/07	6	Hopping Green & Sams	(3,510.64)	Cleared
06/18/07	7	Hopping Green & Sams	(472.50)	Cleared
08/27/07	8	Hopping Green & Sams	(297.50)	Cleared
09/17/07	9	Hopping Green & Sams	(966.25)	Cleared
12/14/07	10	Hopping Green & Sams	(198.00)	Cleared
01/14/08	11	Hopping Green & Sams	(1,072.75)	Cleared
01/23/08	12	Hatch Mott MacDonal	(18,757.84)	Cleared
02/20/08	13	Hopping Green & Sams	(2,431.87)	Cleared
03/14/08	14	Hopping Green & Sams	(849.68)	Cleared
04/16/08	15	Hopping Green & Sams	(2,715.91)	Cleared
05/02/08	16	NatureWalk Community Development District	(4,566.60)	Cleared
05/17/08	17	Hopping Green & Sams	(1,135.81)	Cleared
06/18/08	18	Hopping Green & Sams	(1,601.49)	Cleared

**NATUREWALK  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue - Series 2007 A & B**

**Construction Account Activity Through July 31, 2016**

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07/22/08	19	Hopping Green & Sams	(320.50)	Cleared
07/28/08	20	Hopping Green & Sams	(751.07)	Cleared
09/03/08	21	Hatch Mott MacDonald	(3,974.47)	Cleared
10/13/08	22	Hopping Green & Sams	(1,572.22)	Cleared
02/02/09	22	Hopping Green & Sams - partial refund of CR22	945.00	Cleared
12/02/08	23	Hopping Green & Sams	(114.00)	Cleared
02/25/09	24	Hopping Green & Sams	(106.00)	Cleared
03/18/09	25	Hopping Green & Sams	(114.04)	Cleared
03/31/09	26	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
04/22/09	27	Hopping Green & Sams	(155.00)	Cleared
06/30/09	28	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
11/16/09	29	Hatch Mott MacDonald	(768.00)	Cleared
03/15/10	30	Hopping Green & Sams	(1,780.50)	Cleared
03/26/10	31	Hopping Green & Sams	(533.00)	Cleared
04/13/10	32	Hopping Green & Sams	(41.00)	Cleared
07/30/10	33	Hatch Mott MacDonald	(6,136.59)	Cleared
04/26/11	34	Hopping Green & Sams	VOID	VOID
06/30/11	35	Bridge Builders USA, Inc.	(50,219.49)	Cleared
06/30/11	36	Emerald Coast Associates, Inc.	(8,070.00)	Cleared
08/24/11	37	Bridge Builders USA, Inc.	(63,550.00)	Cleared
10/12/11	38	Greenway Services, Inc.	(10,000.00)	Cleared
11/29/11	39	Greenway Services, Inc. - paid from KLP Contribution Account	(18,784.55)	Cleared
12/13/11	40	Hopping Green & Sams	VOID	VOID
12/31/11	41	Greenway Services, Inc.	(4,199.97)	Cleared
12/31/11	42	Sikes Concrete, Inc.	(3,594.00)	Cleared
03/20/12	43	Triangle Construction	(18,575.00)	Cleared
04/19/12	44	Sikes Concrete, Inc.	(1,462.00)	Cleared
06/11/12	45	Sikes Concrete, Inc.	(1,670.00)	Cleared
07/01/12	46	NatureWalk Community Development District	(9,054.88)	Cleared
06/30/12	47	GreenEarth Landscape Services, LLC	(8,722.84)	Cleared
07/31/12	48	GreenEarth Landscape Services, LLC	(20,578.27)	Cleared
08/28/12	49	GreenEarth Landscape Services, LLC	(5,409.00)	Cleared
12/06/12	50	GreenEarth Landscape Services, LLC	(11,627.00)	Cleared
01/15/13	51	GreenEarth Landscape Services, LLC	(1,235.00)	Cleared
06/30/13	52	NatureWalk Community Development District	(84,924.51)	Cleared
08/02/13	53	GreenEarth Landscape Services	(7,225.00)	Cleared
08/20/13	54	Greenway Services, Inc.	(6,146.94)	Cleared
09/17/13	55	GreenEarth Landscape Services	(23,075.00)	Cleared
09/20/13	56	Greenway Services, Inc.	(8,846.94)	Cleared
10/01/13	57	BoardwalkDesigns	(2,513.35)	Cleared
10/01/13	58	GreenEarth Landscape Services	(2,300.00)	Cleared
10/29/13	59	Chelco Services, Inc.	(2,342.90)	Cleared
11/06/13	60	GreenEarth Landscape Services	(9,020.00)	Cleared
11/18/13	61	Greenway Services, Inc.	(2,699.52)	Cleared
12/16/13	62	GreenEarth Landscape Services	(5,950.00)	Cleared
01/29/14	63	GreenEarth Landscape Services	(20,585.00)	Cleared
02/13/14	64	GreenEarth Landscape Services	(5,656.00)	Cleared

**NATUREWALK  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue - Series 2007 A & B**

**Construction Account Activity Through July 31, 2016**

03/26/14	65	GreenEarth Landscape Services	(10,945.00)	Cleared
05/14/14	66	BoardwalkDesigns	(773.50)	Cleared
05/21/14	67	GreenEarth Landscape Services	(7,042.00)	Cleared
07/09/14	68	GreenEarth Landscape Services	(5,570.00)	Cleared
10/13/14	69	GreenEarth Landscape Services	(1,950.00)	Cleared
09/30/14	70	GreenEarth Landscape Services	(4,329.00)	Cleared
09/30/14	71	GreenEarth Landscape Services	(2,775.00)	Cleared
12/11/14	72	GreenEarth Landscape Services	(7,885.00)	Cleared

**Total Requisitions:** (14,761,860.37)

06/27/08		US Bank Trustee Fees (3/08 - 2/09)	(5,926.25)	Cleared
08/19/10		Hines Interests LP - Asset Management Firm Travel/Office Exp	(37,276.27)	Cleared
12/31/10		Hines Interests LP - Asset Management Firm	(4,450.00)	Cleared
06/27/11		Transferred to New NatureWalk LLC per Bondholders	(400,000.00)	Cleared
04/26/13		Transferred from New NatureWalk LLC per Bondholders	379,756.65	Cleared

**Total Outflows:** (15,364,322.05)

**Funds Available in Construction Account at July 31, 2016**

**\$ 1,969,284.45**

**NATUREWALK  
COMMUNITY DEVELOPMENT DISTRICT**

**S2007 Construction Custody Account**

**Construction Custody Account Activity Through July 31, 2016**

<b>Inflows:</b>	<b>Developer Contributions</b>	<b>\$</b>	<b>478,156.82</b>
	<b>Due from Developer</b>		<b>4,095.00</b>
		<b>Total Inflows:</b>	<b>\$ 482,251.82</b>

<b>Outflows:</b>	<b>Requisition</b>	<b>Requisition</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status With Trustee</b>
<b>Date</b>	<b>Number</b>				<b>as of 07/31/16</b>
09/08/14	CUS 1	Municipal Lighting Services		\$ (18,500.70)	Cleared
10/21/14	CUS 2	GreenEarth Landscape Services		(34,950.00)	Cleared
10/28/14	CUS 3	Municipal Lighting Services		(31,043.12)	Cleared
11/25/14	CUS 4	GreenEarth Landscape Services		(13,879.00)	Cleared
12/26/14	CUS 5	GreenEarth Landscape Services		(9,905.00)	Cleared
01/22/15	CUS 6	GreenEarth Landscape Services		(12,295.00)	Cleared
02/03/15	CUS 7	GreenEarth Landscape Services		(21,900.00)	Cleared
02/17/15	CUS 8	GreenEarth Landscape Services		(8,960.00)	Cleared
02/20/15	CUS 9	GreenEarth Landscape Services		(2,450.00)	Cleared
02/27/15	CUS 10	GreenEarth Landscape Services		(8,850.00)	Cleared
03/05/15	CUS 11	GreenEarth Landscape Services		(50,132.00)	Cleared
03/24/15	CUS 12	GreenEarth Landscape Services		(24,050.00)	Cleared
04/09/15	CUS 13	GreenEarth Landscape Services		(21,230.00)	Cleared
04/21/15	CUS 14	GreenEarth Landscape Services		(6,935.00)	Cleared
05/14/15	CUS 15	GreenEarth Landscape Services		(3,000.00)	Cleared
05/21/15	CUS 16	GreenEarth Landscape Services		(2,180.00)	Cleared
05/26/15	CUS 17	GreenEarth Landscape Services		(23,565.00)	Cleared
06/23/15	CUS 18	GreenEarth Landscape Services		(2,385.00)	Cleared
06/25/15	CUS 19	GreenEarth Landscape Services		(7,391.00)	Cleared
07/30/15	CUS 20	GreenEarth Landscape Services		(28,250.00)	Cleared
08/20/15	CUS 21	GreenEarth Landscape Services		(11,257.00)	Cleared
09/04/15	CUS 22	GreenEarth Landscape Services		(8,371.00)	Cleared
09/17/15	CUS 23	CHELCO		(731.00)	Cleared
09/30/15	CUS 24	GreenEarth Landscape Services		(5,665.00)	Cleared
11/24/15	CUS 25	GreenEarth Landscape Services		(48,940.00)	Cleared
12/04/15	CUS 26	GreenEarth Landscape Services		(3,985.00)	Cleared
12/04/15	CUS 27	Ryerson's Electrical		(5,475.00)	Cleared
12/18/15	CUS 28	GreenEarth Landscape Services		(2,690.00)	Cleared
01/14/16	CUS 29	GreenEarth Landscape Services		(2,950.00)	Cleared
02/19/16	CUS 30	GreenEarth Landscape Services		(7,190.00)	Cleared
04/30/16	CUS 31	GreenEarth Landscape Services		(5,517.00)	Cleared
04/30/16	CUS 32	GreenEarth Landscape Services		(1,765.00)	Cleared
06/30/16	CUS33	GreenEarth Landscape Services		(4,273.00)	Cleared
06/30/16	CUS34	GreenEarth Landscape Services		(4,867.00)	Cleared
06/30/16	CUS35	GreenEarth Landscape Services		(22,470.00)	Cleared
06/30/16	CUS36	GreenEarth Landscape Services		(10,160.00)	Cleared
07/31/16	CUS37	GreenEarth Landscape Services		(4,095.00)	AP
<b>Total Requisitions:</b>				<b>(482,251.82)</b>	



**NATUREWALK  
COMMUNITY DEVELOPMENT DISTRICT**

**S2007 Construction Custody Account**

**Construction Custody Account Activity Through July 31, 2016**

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	<b>Total Outflows:</b>	<u>(482,251.82)</u>
<b>Funds Available in Custody Account at July 31, 2016</b>		<u>\$ -</u>

**NatureWalk Community Development District  
Notes to Unaudited Financial Statements  
July 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 07/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations - Current, represents scheduled Series 2007 Debt Service payments that were not made for May 2015 – May 2016.

**Statement of Revenue and Expenditures – Debt Service Fund**

4. The scheduled Series 2007 Debt Service payments that were not paid have been accrued and are reflected in the accompanying Balance Sheet.

**Summary A/R Ledger – Payment Terms**

5. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.