

NatureWalk
Community Development District

Financial Statements
(Unaudited)

June 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

NatureWalk Community Development District

Balance Sheet

As of 6/30/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	236,802	0	0	236,802	0	0
Investments	10	561,635	1,969,195	2,530,840	0	0
Accounts Receivable	94,275	7,214,411	37,497	7,346,183	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	(83,092)	(2,643,293)	(20,243)	(2,746,629)	0	0
Accounts Receivable - Other	0	0	20,243	20,243	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	1,540	0	0	1,540	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	13,445,000
Fixed Assets	0	0	0	0	14,355,468	0
Total Assets	<u>249,535</u>	<u>5,132,753</u>	<u>2,006,692</u>	<u>7,388,980</u>	<u>14,355,468</u>	<u>13,445,000</u>
Liabilities						
Accounts Payable	5,058	0	37,497	42,555	0	0
Accrued Expenses Payable	1,547	0	0	1,547	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Debt Service Obligations - Current	0	8,130,000	0	8,130,000	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	13,445,000
Total Liabilities	<u>6,605</u>	<u>8,130,000</u>	<u>37,497</u>	<u>8,174,102</u>	<u>0</u>	<u>13,445,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	112,104	922,598	1,968,576	3,003,278	14,355,468	0
Net Change in Fund Balance	130,827	(3,919,845)	618	(3,788,400)	0	0
Total Fund Equity & Other Credits	<u>242,930</u>	<u>(2,997,247)</u>	<u>1,969,195</u>	<u>(785,122)</u>	<u>14,355,468</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>249,535</u>	<u>5,132,753</u>	<u>2,006,692</u>	<u>7,388,980</u>	<u>14,355,468</u>	<u>13,445,000</u>

See Notes to Unaudited Financial Statements

NatureWalk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Special Assessments					
Tax Roll	219,819	219,819	223,113	3,294	(1.49)%
Off Roll	<u>82,131</u>	<u>82,131</u>	<u>82,131</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>301,950</u>	<u>301,950</u>	<u>305,244</u>	<u>3,294</u>	<u>(1.09)%</u>
Expenditures					
Legislative					
Supervisor Fees	9,600	7,200	800	6,400	91.66%
Financial & Administrative					
Administrative Services	4,500	3,375	3,375	0	25.00%
District Management	14,700	11,025	11,025	0	25.00%
District Engineer	2,500	1,875	0	1,875	100.00%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	7,000	0	0	0	100.00%
Financial Consulting Services	8,600	6,450	7,700	(1,250)	10.46%
Accounting Services	10,000	8,750	7,500	1,250	25.00%
Auditing Services	3,600	3,600	3,600	0	0.00%
Arbitrage Rebate Calculation	600	450	1,700	(1,250)	(183.33)%
Public Officials Liability Insurance	3,000	3,000	1,822	1,178	39.26%
Legal Advertising	2,000	1,500	185	1,316	90.77%
Bank Fees	400	300	268	32	33.04%
Dues, Licenses & Fees	150	150	175	(25)	(16.66)%
Website Fees & Maintenance	2,600	1,950	1,575	375	39.42%
Legal Counsel					
District Counsel	20,000	15,000	3,319	11,681	83.40%
Electric Utility Services					
Utility Services	14,000	10,500	8,708	1,792	37.79%
Stormwater Control					
Aquatic Maintenance	3,600	2,700	2,610	90	27.50%
Wetland Monitoring & Maintenance	1,500	1,125	0	1,125	100.00%
Stormwater System Maintenance	5,000	3,750	1,020	2,730	79.60%
Aquatic Plant Replacement	2,500	1,875	0	1,875	100.00%
Other Physical Environment					
General Liability Insurance	3,000	3,000	2,857	143	4.78%
Property Insurance	5,000	5,000	0	5,000	100.00%
Landscape Maintenance	64,000	48,000	47,421	579	25.90%
Irrigation Repairs	5,000	3,750	12,949	(9,199)	(158.98)%
Ornamental Lighting & Maintenance	2,000	1,500	0	1,500	100.00%
Well Maintenance	1,000	750	0	750	100.00%
Tree Trimming Services	1,500	1,125	0	1,125	100.00%
Annual Mulching	65,000	48,750	38,223	10,527	41.19%
Landscape Replacement Plants, Shrubs, Trees	2,000	1,500	1,844	(344)	7.79%
Rust Prevention	7,000	5,250	0	5,250	100.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	2,000	1,500	9,372	(7,872)	(368.61)%
Street Sign Repair & Replacement	500	375	90	285	82.00%

NatureWalk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Sidewalk Repair & Maintenance	1,100	825	0	825	100.00%
Roadway Repair & Maintenance	2,000	1,500	0	1,500	100.00%
Parks & Recreation					
Boardwalk & Bridge Maintenance	<u>20,000</u>	<u>15,000</u>	<u>1,279</u>	<u>13,721</u>	<u>93.60%</u>
Total Expenditures	<u>301,950</u>	<u>227,400</u>	<u>174,418</u>	<u>52,983</u>	<u>42.24%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>74,550</u>	<u>130,827</u>	<u>56,277</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>74,550</u>	<u>130,827</u>	<u>56,277</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	112,104	112,104	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>74,550</u></u>	<u><u>242,930</u></u>	<u><u>168,381</u></u>	<u><u>0.00%</u></u>

NatureWalk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	450	450	0.00%
Special Assessments				
Tax Roll	88,611	88,611	0	0.00%
Prepayments	0	307,609	307,609	0.00%
Off Roll	603,265	4,778,958	4,175,693	692.18%
Total Revenues	<u>691,876</u>	<u>5,175,628</u>	<u>4,483,752</u>	<u>648.06%</u>
Expenditures				
Legal Counsel				
Trustee Counsel	0	18,361	(18,361)	0.00%
Debt Service				
Interest	571,876	723,685	(151,809)	(26.54)%
Principal	120,000	8,015,000	(7,895,000)	(6,579.16)%
Total Expenditures	<u>691,876</u>	<u>8,757,046</u>	<u>(8,065,170)</u>	<u>(1,165.70)%</u>
Excess of Revenue Over (Under) Expenditures	0	(3,581,418)	(3,581,418)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(67)	(67)	0.00%
SPE Costs	0	(338,360)	(338,360)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>(338,427)</u>	<u>(338,427)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(3,919,845)	(3,919,845)	0.00%
Fund Balance, Beginning of Period	0	922,598	922,598	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(2,997,247)</u>	<u>(2,997,247)</u>	<u>0.00%</u>

NatureWalk Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	552	552	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	120,282	120,282	0.00%
Total Revenues	<u>0</u>	<u>120,834</u>	<u>120,834</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	120,282	(120,282)	0.00%
Total Expenditures	<u>0</u>	<u>120,282</u>	<u>(120,282)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>552</u>	<u>552</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	67	67	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>618</u>	<u>618</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,968,576	1,968,576	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,969,195</u></u>	<u><u>1,969,195</u></u>	<u><u>0.00%</u></u>

**NatureWalk CDD
Investment Summary
June 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of June 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 10
	Total General Fund Investments	<u>\$ 10</u>
US Bank Series 2007A Interest	US Bank Managed Money Market Account	\$ 2
US Bank Series 2007B Interest	US Bank Managed Money Market Account	3
US Bank Series 2007A Reserve	US Bank Managed Money Market Account	170,803
US Bank Series 2007B Reserve	US Bank Managed Money Market Account	59,323
US Bank Series 2007B Prepayment	US Bank Managed Money Market Account	
US Bank Series 2007A Prepayment	US Bank Managed Money Market Account	39,269
US Bank Series 2007AB Revenue	US Bank Managed Money Market Account	292,235
	Total Debt Service Fund Investments	<u>\$ 561,635</u>
US Bank Series 2007AB Construction	US Bank Managed Money Market Account	\$ 1,969,195
	Total Capital Project Fund Investments	<u>\$ 1,969,195</u>

NatureWalk Community Development District
 Summary A/R Ledger
 001 - General Fund
 From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/28/2014	Kolter Homes, LLC	OMR0714-1	475.00
9/30/2015	New NatureWalk, LLC	ORA2009NW.NWD	83,092.16
10/1/2015	Tax Collector - Walton County	FY15-16	10,201.16
10/21/2015	Kolter Homes, LLC	OMR0915-1	<u>506.61</u>
		Total 001 - General Fund	94,274.93

NatureWalk Community Development District
 Summary A/R Ledger
 200 - Debt Service Fund
 From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/25/2014	New NatureWalk, LLC	321-15-02	430,930.02
9/30/2015	New NatureWalk, LLC	321-11-03	449,475.58
9/30/2015	New NatureWalk, LLC	321-12-02	449,475.58
9/30/2015	New NatureWalk, LLC	321-13-02R	430,928.68
9/30/2015	New NatureWalk, LLC	321-14-02	430,928.68
9/30/2015	New NatureWalk, LLC	ORA2009NW.NWD	451,554.49
10/1/2015	Tax Collector - Walton County	FY15-16	4,112.18
11/16/2015	New NatureWalk, LLC	321-16-02	205,750.40
11/16/2015	New NatureWalk, LLC	321-16-03	<u>4,361,255.34</u>
		Total 200 - Debt Service Fund	7,214,410.95

NatureWalk Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
6/2/2016	KLP Destin, LLC	ARB064	4,867.00
6/10/2016	KLP Destin, LLC	ARB065	22,470.00
6/21/2016	KLP Destin, LLC	ARB066	<u>10,160.00</u>
		Total 300 - Capital Projects Fund	<u>37,497.00</u>
Report Balance			<u><u>7,346,182.88</u></u>

NatureWalk Community Development District
 Summary A/P Ledger
 001 - General Fund
 From 6/1/2016 Through 6/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
GreenEarth Landscape Services LLC	6/24/2016	32049	Irrigation Repairs Clock 1,2 & 3 06/16	281.95
GreenEarth Landscape Services LLC	6/24/2016	32050	Irrigation Repairs Clock 5 Pond 21 06/16	1,903.91
GreenEarth Landscape Services LLC	6/27/2016	32055	Drainage For Lots 90-92/Labor 06/16	1,593.00
Greenway Services, Inc.	6/28/2016	1539	Boardwalk Deck Repairs 06/16	1,279.00
			Total 001 - General Fund	5,057.86

NatureWalk Community Development District
 Summary A/P Ledger
 300 - Capital Projects Fund
 From 6/1/2016 Through 6/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
GreenEarth Landscape Services LLC	6/2/2016	CUS 34 GreenEarth	CUS 34 Series 2007	4,867.00
GreenEarth Landscape Services LLC	6/10/2016	CUS 35 GreenEarth	CUS 35 Series 2007	22,470.00
GreenEarth Landscape Services LLC	6/21/2016	CUS 36 GreenEarth	CUS 36 Series 2007	10,160.00
			Total 300 - Capital Projects Fund	37,497.00
Report Balance				42,554.86

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through June 30, 2016

Inflows:	Debt Proceeds - Series A & B	\$	16,735,569.81
	Underwriter Discount		400,000.00
			17,135,569.81
	Total Bond Proceeds:		17,135,569.81
	Interest Earnings		157,593.50
	Due from New NatureWalk, LLC		20,243.35
	Record Allowance for Doubtful Accounts		(20,243.35)
	Transfer from Cap I		32,987.35
	Transfer from Reserves		3,991.42
	Transfer from Prepayment B		3,318.33
	Transfer from Sinking		55.96
			17,333,516.37
	Total Inflows:	\$	17,333,516.37

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status With Trustee as of 06/30/16
03/12/07	COI	Underwriters Discount	\$ (400,000.00)	Cleared
03/12/07	COI	Nabors Giblin & Nickerson	(45,000.00)	Cleared
03/12/07	COI	Holland & Knight	(5,250.00)	Cleared
03/12/07	COI	Prager, Sealy & Co	(5,000.00)	Cleared
03/12/07	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
03/12/07	COI	Rizzetta & Company, Inc.	(5,000.00)	Cleared
03/12/07	COI	Hopping Green & Sams	(12,460.01)	Cleared
05/06/07	COI	Hopping Green & Sams-Overpayment	3,886.11	Cleared
03/12/07	COI	NatureWalk CDD	(13,425.49)	Cleared
04/09/07	COI	Image Masters	(4,662.87)	Cleared
04/18/07	4	Rizzetta & Co., Inc.	(3,500.00)	Cleared
04/18/07	5	Rizzetta & Co., Inc.	(3,500.00)	Cleared
06/15/07	COI	US Bank - Trustee Fees 3/07 to 2/08	(7,948.00)	Cleared
08/14/07	COI	Nabors Giblin & Nickerson	(2,705.55)	Cleared
		Total Cost of Issuance:	(534,565.81)	
03/14/07	1	NatureWalk Development Company, LLC	(13,305,760.19)	Cleared
04/03/07	2	NatureWalk Development Company, LLC	(909,366.29)	Cleared
04/18/07	3	Hopping Green & Sams	(374.00)	Cleared
05/21/07	6	Hopping Green & Sams	(3,510.64)	Cleared
06/18/07	7	Hopping Green & Sams	(472.50)	Cleared
08/27/07	8	Hopping Green & Sams	(297.50)	Cleared
09/17/07	9	Hopping Green & Sams	(966.25)	Cleared
12/14/07	10	Hopping Green & Sams	(198.00)	Cleared
01/14/08	11	Hopping Green & Sams	(1,072.75)	Cleared
01/23/08	12	Hatch Mott MacDonal	(18,757.84)	Cleared
02/20/08	13	Hopping Green & Sams	(2,431.87)	Cleared
03/14/08	14	Hopping Green & Sams	(849.68)	Cleared
04/16/08	15	Hopping Green & Sams	(2,715.91)	Cleared
05/02/08	16	NatureWalk Community Development District	(4,566.60)	Cleared
05/17/08	17	Hopping Green & Sams	(1,135.81)	Cleared
06/18/08	18	Hopping Green & Sams	(1,601.49)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through June 30, 2016

07/22/08	19	Hopping Green & Sams	(320.50)	Cleared
07/28/08	20	Hopping Green & Sams	(751.07)	Cleared
09/03/08	21	Hatch Mott MacDonald	(3,974.47)	Cleared
10/13/08	22	Hopping Green & Sams	(1,572.22)	Cleared
02/02/09	22	Hopping Green & Sams - partial refund of CR22	945.00	Cleared
12/02/08	23	Hopping Green & Sams	(114.00)	Cleared
02/25/09	24	Hopping Green & Sams	(106.00)	Cleared
03/18/09	25	Hopping Green & Sams	(114.04)	Cleared
03/31/09	26	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
04/22/09	27	Hopping Green & Sams	(155.00)	Cleared
06/30/09	28	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
11/16/09	29	Hatch Mott MacDonald	(768.00)	Cleared
03/15/10	30	Hopping Green & Sams	(1,780.50)	Cleared
03/26/10	31	Hopping Green & Sams	(533.00)	Cleared
04/13/10	32	Hopping Green & Sams	(41.00)	Cleared
07/30/10	33	Hatch Mott MacDonald	(6,136.59)	Cleared
04/26/11	34	Hopping Green & Sams	VOID	VOID
06/30/11	35	Bridge Builders USA, Inc.	(50,219.49)	Cleared
06/30/11	36	Emerald Coast Associates, Inc.	(8,070.00)	Cleared
08/24/11	37	Bridge Builders USA, Inc.	(63,550.00)	Cleared
10/12/11	38	Greenway Services, Inc.	(10,000.00)	Cleared
11/29/11	39	Greenway Services, Inc. - paid from KLP Contribution Account	(18,784.55)	Cleared
12/13/11	40	Hopping Green & Sams	VOID	VOID
12/31/11	41	Greenway Services, Inc.	(4,199.97)	Cleared
12/31/11	42	Sikes Concrete, Inc.	(3,594.00)	Cleared
03/20/12	43	Triangle Construction	(18,575.00)	Cleared
04/19/12	44	Sikes Concrete, Inc.	(1,462.00)	Cleared
06/11/12	45	Sikes Concrete, Inc.	(1,670.00)	Cleared
07/01/12	46	NatureWalk Community Development District	(9,054.88)	Cleared
06/30/12	47	GreenEarth Landscape Services, LLC	(8,722.84)	Cleared
07/31/12	48	GreenEarth Landscape Services, LLC	(20,578.27)	Cleared
08/28/12	49	GreenEarth Landscape Services, LLC	(5,409.00)	Cleared
12/06/12	50	GreenEarth Landscape Services, LLC	(11,627.00)	Cleared
01/15/13	51	GreenEarth Landscape Services, LLC	(1,235.00)	Cleared
06/30/13	52	NatureWalk Community Development District	(84,924.51)	Cleared
08/02/13	53	GreenEarth Landscape Services	(7,225.00)	Cleared
08/20/13	54	Greenway Services, Inc.	(6,146.94)	Cleared
09/17/13	55	GreenEarth Landscape Services	(23,075.00)	Cleared
09/20/13	56	Greenway Services, Inc.	(8,846.94)	Cleared
10/01/13	57	BoardwalkDesigns	(2,513.35)	Cleared
10/01/13	58	GreenEarth Landscape Services	(2,300.00)	Cleared
10/29/13	59	Chelco Services, Inc.	(2,342.90)	Cleared
11/06/13	60	GreenEarth Landscape Services	(9,020.00)	Cleared
11/18/13	61	Greenway Services, Inc.	(2,699.52)	Cleared
12/16/13	62	GreenEarth Landscape Services	(5,950.00)	Cleared
01/29/14	63	GreenEarth Landscape Services	(20,585.00)	Cleared
02/13/14	64	GreenEarth Landscape Services	(5,656.00)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through June 30, 2016

03/26/14	65	GreenEarth Landscape Services	(10,945.00)	Cleared
05/14/14	66	BoardwalkDesigns	(773.50)	Cleared
05/21/14	67	GreenEarth Landscape Services	(7,042.00)	Cleared
07/09/14	68	GreenEarth Landscape Services	(5,570.00)	Cleared
10/13/14	69	GreenEarth Landscape Services	(1,950.00)	Cleared
09/30/14	70	GreenEarth Landscape Services	(4,329.00)	Cleared
09/30/14	71	GreenEarth Landscape Services	(2,775.00)	Cleared
12/11/14	72	GreenEarth Landscape Services	(7,885.00)	Cleared

Total Requisitions: (14,761,860.37)

06/27/08		US Bank Trustee Fees (3/08 - 2/09)	(5,926.25)	Cleared
08/19/10		Hines Interests LP - Asset Management Firm Travel/Office Exp	(37,276.27)	Cleared
12/31/10		Hines Interests LP - Asset Management Firm	(4,450.00)	Cleared
06/27/11		Transferred to New NatureWalk LLC per Bondholders	(400,000.00)	Cleared
04/26/13		Transferred from New NatureWalk LLC per Bondholders	379,756.65	Cleared

Total Outflows: (15,364,322.05)

Funds Available in Construction Account at June 30, 2016

\$ 1,969,194.32

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

S2007 Construction Custody Account

Construction Custody Account Activity Through June 30, 2016

Inflows:	Developer Contributions	\$	440,659.82
	Due from Developer		37,497.00
		Total Inflows:	\$ 478,156.82

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status With Trustee as of 06/30/16
09/08/14	CUS 1	Municipal Lighting Services	\$ (18,500.70)	Cleared
10/21/14	CUS 2	GreenEarth Landscape Services	(34,950.00)	Cleared
10/28/14	CUS 3	Municipal Lighting Services	(31,043.12)	Cleared
11/25/14	CUS 4	GreenEarth Landscape Services	(13,879.00)	Cleared
12/26/14	CUS 5	GreenEarth Landscape Services	(9,905.00)	Cleared
01/22/15	CUS 6	GreenEarth Landscape Services	(12,295.00)	Cleared
02/03/15	CUS 7	GreenEarth Landscape Services	(21,900.00)	Cleared
02/17/15	CUS 8	GreenEarth Landscape Services	(8,960.00)	Cleared
02/20/15	CUS 9	GreenEarth Landscape Services	(2,450.00)	Cleared
02/27/15	CUS 10	GreenEarth Landscape Services	(8,850.00)	Cleared
03/05/15	CUS 11	GreenEarth Landscape Services	(50,132.00)	Cleared
03/24/15	CUS 12	GreenEarth Landscape Services	(24,050.00)	Cleared
04/09/15	CUS 13	GreenEarth Landscape Services	(21,230.00)	Cleared
04/21/15	CUS 14	GreenEarth Landscape Services	(6,935.00)	Cleared
05/14/15	CUS 15	GreenEarth Landscape Services	(3,000.00)	Cleared
05/21/15	CUS 16	GreenEarth Landscape Services	(2,180.00)	Cleared
05/26/15	CUS 17	GreenEarth Landscape Services	(23,565.00)	Cleared
06/23/15	CUS 18	GreenEarth Landscape Services	(2,385.00)	Cleared
06/25/15	CUS 19	GreenEarth Landscape Services	(7,391.00)	Cleared
07/30/15	CUS 20	GreenEarth Landscape Services	(28,250.00)	Cleared
08/20/15	CUS 21	GreenEarth Landscape Services	(11,257.00)	Cleared
09/04/15	CUS 22	GreenEarth Landscape Services	(8,371.00)	Cleared
09/17/15	CUS 23	CHELCO	(731.00)	Cleared
09/30/15	CUS 24	GreenEarth Landscape Services	(5,665.00)	Cleared
11/24/15	CUS 25	GreenEarth Landscape Services	(48,940.00)	Cleared
12/04/15	CUS 26	GreenEarth Landscape Services	(3,985.00)	Cleared
12/04/15	CUS 27	Ryerson's Electrical	(5,475.00)	Cleared
12/18/15	CUS 28	GreenEarth Landscape Services	(2,690.00)	Cleared
01/14/16	CUS 29	GreenEarth Landscape Services	(2,950.00)	Cleared
02/19/16	CUS 30	GreenEarth Landscape Services	(7,190.00)	Cleared
04/30/16	CUS 31	GreenEarth Landscape Services	(5,517.00)	Cleared
04/30/16	CUS 32	GreenEarth Landscape Services	(1,765.00)	Cleared
06/30/16	CUS33	GreenEarth Landscape Services	(4,273.00)	Cleared
06/30/16	CUS34	GreenEarth Landscape Services	(4,867.00)	AP
06/30/16	CUS35	GreenEarth Landscape Services	(22,470.00)	AP
06/30/16	CUS36	GreenEarth Landscape Services	(10,160.00)	AP
Total Requisitions:			(478,156.82)	

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

S2007 Construction Custody Account

Construction Custody Account Activity Through June 30, 2016

Total Outflows: (478,156.82)

Funds Available in Custody Account at June 30, 2016

\$ -

**NatureWalk Community Development District
Notes to Unaudited Financial Statements
June 30, 2016**

Balance Sheet

1. Trust statement activity has been recorded through 06/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations - Current, represents scheduled Series 2007 Debt Service payments that were not made for May 2015 – May 2016.

Statement of Revenue and Expenditures – Debt Service Fund

4. The scheduled Series 2007 Debt Service payments that were not paid have been accrued and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger – Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

6. Capital Projects Fund - Payment for Invoice #ARB064 in the amount of \$4,867.00 was received in July 2016.
7. Capital Projects Fund - Payment for Invoice #ARB065 in the amount of \$22,470.00 was received in July 2016.
8. Capital Projects Fund - Payment for Invoice #ARB066 in the amount of \$10,160.00 was received in July 2016.