

NatureWalk
Community Development District

Financial Statements
(Unaudited)

March 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

NatureWalk Community Development District

Balance Sheet

As of 3/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	206,209	0	0	206,209	0	0
Investments	10	1,831,665	1,968,916	3,800,591	0	0
Accounts Receivable	192,022	7,336,974	12,830	7,541,827	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	(83,092)	(2,643,293)	(20,243)	(2,746,629)	0	0
Accounts Receivable - Other	0	0	20,243	20,243	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	1,540	0	0	1,540	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	5,686,660
Amount To Be Provided Debt Service	0	0	0	0	0	7,758,340
Fixed Assets	0	0	0	0	14,306,416	0
Total Assets	316,690	6,525,346	1,981,746	8,823,782	14,306,416	13,445,000
Liabilities						
Accounts Payable	2,090	0	12,830	14,920	0	0
Accrued Expenses Payable	1,050	0	0	1,050	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Debt Service Obligations - Current	0	838,686	0	838,686	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	13,445,000
Total Liabilities	3,140	838,686	12,830	854,656	0	13,445,000
Fund Equity & Other Credits						
Beginning Fund Balance	112,104	922,598	1,968,576	3,003,278	14,306,416	0
Net Change in Fund Balance	201,446	4,764,062	340	4,965,848	0	0
Total Fund Equity & Other Credits	313,550	5,686,660	1,968,916	7,969,126	14,306,416	0
Total Liabilities & Fund Equity	316,690	6,525,346	1,981,746	8,823,782	14,306,416	13,445,000

See Notes to Unaudited Financial Statements

NatureWalk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Special Assessments					
Tax Roll	219,819	219,819	223,113	3,294	(1.49)%
Off Roll	<u>82,131</u>	<u>82,131</u>	<u>82,131</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>301,950</u>	<u>301,950</u>	<u>305,244</u>	<u>3,294</u>	<u>(1.09)%</u>
Expenditures					
Legislative					
Supervisor Fees	9,600	4,800	0	4,800	100.00%
Financial & Administrative					
Administrative Services	4,500	2,250	2,250	0	50.00%
District Management	14,700	7,350	7,350	0	50.00%
District Engineer	2,500	1,250	0	1,250	100.00%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	7,000	0	0	0	100.00%
Financial Consulting Services	8,600	4,300	6,800	(2,500)	20.93%
Accounting Services	10,000	7,500	5,000	2,500	50.00%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	600	300	1,700	(1,400)	(183.33)%
Public Officials Liability Insurance	3,000	3,000	1,822	1,178	39.26%
Legal Advertising	2,000	1,000	127	873	93.64%
Bank Fees	400	200	167	33	58.34%
Dues, Licenses & Fees	150	150	175	(25)	(16.66)%
Website Fees & Maintenance	2,600	1,300	1,050	250	59.61%
Legal Counsel					
District Counsel	20,000	10,000	858	9,142	95.70%
Electric Utility Services					
Utility Services	14,000	7,000	5,856	1,144	58.17%
Stormwater Control					
Aquatic Maintenance	3,600	1,800	1,740	60	51.66%
Wetland Monitoring & Maintenance	1,500	750	0	750	100.00%
Stormwater System Maintenance	5,000	2,500	638	1,863	87.25%
Aquatic Plant Replacement	2,500	1,250	0	1,250	100.00%
Other Physical Environment					
General Liability Insurance	3,000	3,000	2,857	143	4.78%
Property Insurance	5,000	5,000	0	5,000	100.00%
Landscape Maintenance	64,000	32,000	31,214	786	51.22%
Irrigation Repairs	5,000	2,500	7,813	(5,313)	(56.26)%
Ornamental Lighting & Maintenance	2,000	1,000	0	1,000	100.00%
Well Maintenance	1,000	500	0	500	100.00%
Tree Trimming Services	1,500	750	0	750	100.00%
Annual Mulching	65,000	32,500	16,969	15,531	73.89%
Landscape Replacement Plants, Shrubs, Trees	2,000	1,000	875	125	56.24%
Rust Prevention	7,000	3,500	0	3,500	100.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	2,000	1,000	3,447	(2,447)	(72.36)%
Street Sign Repair & Replacement	500	250	90	160	82.00%

See Notes to Unaudited Financial Statements

NatureWalk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Sidewalk Repair & Maintenance	1,100	550	0	550	100.00%
Roadway Repair & Maintenance	2,000	1,000	0	1,000	100.00%
Parks & Recreation					
Boardwalk & Bridge Maintenance	<u>20,000</u>	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>100.00%</u>
Total Expenditures	<u>301,950</u>	<u>156,250</u>	<u>103,798</u>	<u>52,452</u>	<u>65.62%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>145,700</u>	<u>201,446</u>	<u>55,746</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>145,700</u>	<u>201,446</u>	<u>55,746</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	112,104	112,104	0.00%
Fund Balance, End of Period	<u>0</u>	<u>145,700</u>	<u>313,550</u>	<u>167,850</u>	<u>0.00%</u>

NatureWalk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	243	243	0.00%
Special Assessments				
Tax Roll	88,611	88,611	0	0.00%
Prepayments	0	276,832	276,832	0.00%
Off Roll	603,265	4,778,958	4,175,693	692.18%
Total Revenues	<u>691,876</u>	<u>5,144,644</u>	<u>4,452,768</u>	<u>643.58%</u>
Expenditures				
Legal Counsel				
Trustee Counsel	0	591	(591)	0.00%
Debt Service				
Interest	571,876	361,843	210,033	36.72%
Principal	120,000	0	120,000	100.00%
Total Expenditures	<u>691,876</u>	<u>362,434</u>	<u>329,442</u>	<u>47.62%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>4,782,210</u>	<u>4,782,210</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(36)	(36)	0.00%
SPE Costs	0	(18,112)	(18,112)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>(18,148)</u>	<u>(18,148)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>4,764,062</u>	<u>4,764,062</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	922,598	922,598	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,686,660</u></u>	<u><u>5,686,660</u></u>	<u><u>0.00%</u></u>

NatureWalk Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	304	304	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	71,230	71,230	0.00%
Total Revenues	<u>0</u>	<u>71,534</u>	<u>71,534</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	71,230	(71,230)	0.00%
Total Expenditures	<u>0</u>	<u>71,230</u>	<u>(71,230)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>304</u>	<u>304</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	36	36	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>340</u>	<u>340</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,968,576	1,968,576	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,968,916</u></u>	<u><u>1,968,916</u></u>	<u><u>0.00%</u></u>

**NatureWalk CDD
Investment Summary
March 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 10
	Total General Fund Investments	\$ 10
US Bank Series 2007A Interest	US Bank Managed Money Market Account	\$ 2
US Bank Series 2007B Interest	US Bank Managed Money Market Account	3
US Bank Series 2007A Reserve	US Bank Managed Money Market Account	170,803
US Bank Series 2007B Reserve	US Bank Managed Money Market Account	59,323
US Bank Series 2007B Prepayment	US Bank Managed Money Market Account	34,161
US Bank Series 2007A Prepayment	US Bank Managed Money Market Account	686,640
US Bank Series 2007AB Revenue	US Bank Managed Money Market Account	880,733
	Total Debt Service Fund Investments	\$ 1,831,665
US Bank Series 2007AB Construction	US Bank Managed Money Market Account	\$ 1,968,916
	Total Capital Project Fund Investments	\$ 1,968,916

NatureWalk Community Development District
 Summary A/R Ledger
 001 - General Fund
 From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/28/2014	Kolter Homes, LLC	OMR0714-1	475.00
9/30/2015	New NatureWalk, LLC	ORA2009NW.NWD	83,092.16
10/1/2015	Tax Collector - Walton County	FY15-16	66,883.31
10/21/2015	Kolter Homes, LLC	OMR0915-1	506.61
11/13/2015	KLP Destin, LLC	321-16-01	<u>41,065.38</u>
		Total 001 - General Fund	192,022.46

NatureWalk Community Development District
 Summary A/R Ledger
 200 - Debt Service Fund
 From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/25/2014	New NatureWalk, LLC	321-15-02	430,930.02
9/30/2015	New NatureWalk, LLC	321-11-03	449,475.58
9/30/2015	New NatureWalk, LLC	321-12-02	449,475.58
9/30/2015	New NatureWalk, LLC	321-13-02R	430,928.68
9/30/2015	New NatureWalk, LLC	321-14-02	430,928.68
9/30/2015	New NatureWalk, LLC	ORA2009NW.NWD	451,554.49
10/1/2015	Tax Collector - Walton County	FY15-16	26,961.23
11/13/2015	KLP Destin, LLC	321-16-01	77,172.04
11/16/2015	New NatureWalk, LLC	321-16-02	205,750.40
11/16/2015	New NatureWalk, LLC	321-16-03	4,361,255.34
2/25/2016	KLP Destin, LLC	321-16-05	<u>22,542.13</u>
		Total 200 - Debt Service Fund	7,336,974.17

NatureWalk Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/31/2015	KLP Destin, LLC	ARB057	2,690.00
3/31/2016	KLP Destin, LLC	ARB059	<u>10,140.00</u>
		Total 300 - Capital Projects Fund	12,830.00
			<u>7,541,826.63</u>
Report Balance			<u><u>7,541,826.63</u></u>

NatureWalk Community Development District
Summary A/P Ledger
001 - General Fund
From 3/1/2016 Through 3/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Barry Carpenter Jr	3/17/2016	031716	Sand & Paint 10 Street Lights & 2 Speed Limit Sign 03/16	1,590.00
LLS Tax Solutions, Inc.	3/25/2016	000915	Arbitrage Rebate Calculation Series 2007 PE 02/28/16	500.00
			Total 001 - General Fund	<hr/> 2,090.00

NatureWalk Community Development District
 Summary A/P Ledger
 300 - Capital Projects Fund
 From 3/1/2016 Through 3/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
GreenEarth Landscape Services LLC	12/18/2015	CUS 28 GreenEarth	CUS 28 Series 2007	2,690.00
GreenEarth Landscape Services LLC	1/14/2016	CUS 29 GreenEarth	CUS 29 Series 2007	2,950.00
GreenEarth Landscape Services LLC	2/19/2016	CUS 30 GreenEarth	CUS 30 Series 2007	7,190.00
			Total 300 - Capital Projects Fund	12,830.00
Report Balance				14,920.00

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through March 31, 2016

Inflows:	Debt Proceeds - Series A & B	\$	16,735,569.81
	Underwriter Discount		400,000.00
			17,135,569.81
	Total Bond Proceeds:		17,135,569.81
	Interest Earnings		157,346.03
	Due from New NatureWalk, LLC		20,243.35
	Record Allowance for Doubtful Accounts		(20,243.35)
	Transfer from Cap I		32,987.35
	Transfer from Reserves		3,962.51
	Transfer from Prepayment B		3,316.23
	Transfer from Sinking		55.96
	Total Inflows:	\$	17,333,237.89

Outflows:				
Requisition Date	Requisition Number	Contractor	Amount	Status With Trustee as of 03/31/16
03/12/07	COI	Underwriters Discount	\$ (400,000.00)	Cleared
03/12/07	COI	Nabors Giblin & Nickerson	(45,000.00)	Cleared
03/12/07	COI	Holland & Knight	(5,250.00)	Cleared
03/12/07	COI	Prager, Sealy & Co	(5,000.00)	Cleared
03/12/07	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
03/12/07	COI	Rizzetta & Company, Inc.	(5,000.00)	Cleared
03/12/07	COI	Hopping Green & Sams	(12,460.01)	Cleared
05/06/07	COI	Hopping Green & Sams-Overpayment	3,886.11	Cleared
03/12/07	COI	NatureWalk CDD	(13,425.49)	Cleared
04/09/07	COI	Image Masters	(4,662.87)	Cleared
04/18/07	4	Rizzetta & Co., Inc.	(3,500.00)	Cleared
04/18/07	5	Rizzetta & Co., Inc.	(3,500.00)	Cleared
06/15/07	COI	US Bank - Trustee Fees 3/07 to 2/08	(7,948.00)	Cleared
08/14/07	COI	Nabors Giblin & Nickerson	(2,705.55)	Cleared
		Total Cost of Issuance:	(534,565.81)	
03/14/07	1	NatureWalk Development Company, LLC	(13,305,760.19)	Cleared
04/03/07	2	NatureWalk Development Company, LLC	(909,366.29)	Cleared
04/18/07	3	Hopping Green & Sams	(374.00)	Cleared
05/21/07	6	Hopping Green & Sams	(3,510.64)	Cleared
06/18/07	7	Hopping Green & Sams	(472.50)	Cleared
08/27/07	8	Hopping Green & Sams	(297.50)	Cleared
09/17/07	9	Hopping Green & Sams	(966.25)	Cleared
12/14/07	10	Hopping Green & Sams	(198.00)	Cleared
01/14/08	11	Hopping Green & Sams	(1,072.75)	Cleared
01/23/08	12	Hatch Mott MacDonal	(18,757.84)	Cleared
02/20/08	13	Hopping Green & Sams	(2,431.87)	Cleared
03/14/08	14	Hopping Green & Sams	(849.68)	Cleared
04/16/08	15	Hopping Green & Sams	(2,715.91)	Cleared
05/02/08	16	NatureWalk Community Development District	(4,566.60)	Cleared
05/17/08	17	Hopping Green & Sams	(1,135.81)	Cleared
06/18/08	18	Hopping Green & Sams	(1,601.49)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through March 31, 2016

07/22/08	19	Hopping Green & Sams	(320.50)	Cleared
07/28/08	20	Hopping Green & Sams	(751.07)	Cleared
09/03/08	21	Hatch Mott MacDonald	(3,974.47)	Cleared
10/13/08	22	Hopping Green & Sams	(1,572.22)	Cleared
02/02/09	22	Hopping Green & Sams - partial refund of CR22	945.00	Cleared
12/02/08	23	Hopping Green & Sams	(114.00)	Cleared
02/25/09	24	Hopping Green & Sams	(106.00)	Cleared
03/18/09	25	Hopping Green & Sams	(114.04)	Cleared
03/31/09	26	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
04/22/09	27	Hopping Green & Sams	(155.00)	Cleared
06/30/09	28	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
11/16/09	29	Hatch Mott MacDonald	(768.00)	Cleared
03/15/10	30	Hopping Green & Sams	(1,780.50)	Cleared
03/26/10	31	Hopping Green & Sams	(533.00)	Cleared
04/13/10	32	Hopping Green & Sams	(41.00)	Cleared
07/30/10	33	Hatch Mott MacDonald	(6,136.59)	Cleared
04/26/11	34	Hopping Green & Sams	VOID	VOID
06/30/11	35	Bridge Builders USA, Inc.	(50,219.49)	Cleared
06/30/11	36	Emerald Coast Associates, Inc.	(8,070.00)	Cleared
08/24/11	37	Bridge Builders USA, Inc.	(63,550.00)	Cleared
10/12/11	38	Greenway Services, Inc.	(10,000.00)	Cleared
11/29/11	39	Greenway Services, Inc. - paid from KLP Contribution Account	(18,784.55)	Cleared
12/13/11	40	Hopping Green & Sams	VOID	VOID
12/31/11	41	Greenway Services, Inc.	(4,199.97)	Cleared
12/31/11	42	Sikes Concrete, Inc.	(3,594.00)	Cleared
03/20/12	43	Triangle Construction	(18,575.00)	Cleared
04/19/12	44	Sikes Concrete, Inc.	(1,462.00)	Cleared
06/11/12	45	Sikes Concrete, Inc.	(1,670.00)	Cleared
07/01/12	46	NatureWalk Community Development District	(9,054.88)	Cleared
06/30/12	47	GreenEarth Landscape Services, LLC	(8,722.84)	Cleared
07/31/12	48	GreenEarth Landscape Services, LLC	(20,578.27)	Cleared
08/28/12	49	GreenEarth Landscape Services, LLC	(5,409.00)	Cleared
12/06/12	50	GreenEarth Landscape Services, LLC	(11,627.00)	Cleared
01/15/13	51	GreenEarth Landscape Services, LLC	(1,235.00)	Cleared
06/30/13	52	NatureWalk Community Development District	(84,924.51)	Cleared
08/02/13	53	GreenEarth Landscape Services	(7,225.00)	Cleared
08/20/13	54	Greenway Services, Inc.	(6,146.94)	Cleared
09/17/13	55	GreenEarth Landscape Services	(23,075.00)	Cleared
09/20/13	56	Greenway Services, Inc.	(8,846.94)	Cleared
10/01/13	57	BoardwalkDesigns	(2,513.35)	Cleared
10/01/13	58	GreenEarth Landscape Services	(2,300.00)	Cleared
10/29/13	59	Chelco Services, Inc.	(2,342.90)	Cleared
11/06/13	60	GreenEarth Landscape Services	(9,020.00)	Cleared
11/18/13	61	Greenway Services, Inc.	(2,699.52)	Cleared
12/16/13	62	GreenEarth Landscape Services	(5,950.00)	Cleared
01/29/14	63	GreenEarth Landscape Services	(20,585.00)	Cleared
02/13/14	64	GreenEarth Landscape Services	(5,656.00)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through March 31, 2016

03/26/14	65	GreenEarth Landscape Services	(10,945.00)	Cleared
05/14/14	66	BoardwalkDesigns	(773.50)	Cleared
05/21/14	67	GreenEarth Landscape Services	(7,042.00)	Cleared
07/09/14	68	GreenEarth Landscape Services	(5,570.00)	Cleared
10/13/14	69	GreenEarth Landscape Services	(1,950.00)	Cleared
09/30/14	70	GreenEarth Landscape Services	(4,329.00)	Cleared
09/30/14	71	GreenEarth Landscape Services	(2,775.00)	Cleared
12/11/14	72	GreenEarth Landscape Services	(7,885.00)	Cleared

Total Requisitions: (14,761,860.37)

06/27/08		US Bank Trustee Fees (3/08 - 2/09)	(5,926.25)	Cleared
08/19/10		Hines Interests LP - Asset Management Firm Travel/Office Exp	(37,276.27)	Cleared
12/31/10		Hines Interests LP - Asset Management Firm	(4,450.00)	Cleared
06/27/11		Transferred to New NatureWalk LLC per Bondholders	(400,000.00)	Cleared
04/26/13		Transferred from New NatureWalk LLC per Bondholders	379,756.65	Cleared

Total Outflows: (15,364,322.05)

Funds Available in Construction Account at March 31, 2016

\$ 1,968,915.84

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

S2007 Construction Custody Account

Construction Custody Account Activity Through March 31, 2016

Inflows:	Developer Contributions	\$	416,274.82
	Due from Developer		12,830.00
		Total Inflows:	\$ 429,104.82

Outflows:	Requisition	Requisition	Contractor	Amount	Status With Trustee
Date	Number				as of 03/31/16
09/08/14	CUS 1	Municipal Lighting Services		\$ (18,500.70)	Cleared
10/21/14	CUS 2	GreenEarth Landscape Services		(34,950.00)	Cleared
10/28/14	CUS 3	Municipal Lighting Services		(31,043.12)	Cleared
11/25/14	CUS 4	GreenEarth Landscape Services		(13,879.00)	Cleared
12/26/14	CUS 5	GreenEarth Landscape Services		(9,905.00)	Cleared
01/22/15	CUS 6	GreenEarth Landscape Services		(12,295.00)	Cleared
02/03/15	CUS 7	GreenEarth Landscape Services		(21,900.00)	Cleared
02/17/15	CUS 8	GreenEarth Landscape Services		(8,960.00)	Cleared
02/20/15	CUS 9	GreenEarth Landscape Services		(2,450.00)	Cleared
02/27/15	CUS 10	GreenEarth Landscape Services		(8,850.00)	Cleared
03/05/15	CUS 11	GreenEarth Landscape Services		(50,132.00)	Cleared
03/24/15	CUS 12	GreenEarth Landscape Services		(24,050.00)	Cleared
04/09/15	CUS 13	GreenEarth Landscape Services		(21,230.00)	Cleared
04/21/15	CUS 14	GreenEarth Landscape Services		(6,935.00)	Cleared
05/14/15	CUS 15	GreenEarth Landscape Services		(3,000.00)	Cleared
05/21/15	CUS 16	GreenEarth Landscape Services		(2,180.00)	Cleared
05/26/15	CUS 17	GreenEarth Landscape Services		(23,565.00)	Cleared
06/23/15	CUS 18	GreenEarth Landscape Services		(2,385.00)	Cleared
06/25/15	CUS 19	GreenEarth Landscape Services		(7,391.00)	Cleared
07/30/15	CUS 20	GreenEarth Landscape Services		(28,250.00)	Cleared
08/20/15	CUS 21	GreenEarth Landscape Services		(11,257.00)	Cleared
09/04/15	CUS 22	GreenEarth Landscape Services		(8,371.00)	Cleared
09/17/15	CUS 23	CHELCO		(731.00)	Cleared
09/30/15	CUS 24	GreenEarth Landscape Services		(5,665.00)	Cleared
11/24/15	CUS 25	GreenEarth Landscape Services		(48,940.00)	Cleared
12/04/15	CUS 26	GreenEarth Landscape Services		(3,985.00)	Cleared
12/04/15	CUS 27	Ryerson's Electrical		(5,475.00)	Cleared
12/18/15	CUS 28	GreenEarth Landscape Services		(2,690.00)	AP
01/14/16	CUS 29	GreenEarth Landscape Services		(2,950.00)	AP
02/19/16	CUS 30	GreenEarth Landscape Services		(7,190.00)	AP

Total Requisitions: (429,104.82)

Total Outflows: (429,104.82)

Funds Available in Custody Account at March 31, 2016 **\$ -**

**NatureWalk Community Development District
Notes to Unaudited Financial Statements
March 31, 2016**

Balance Sheet

1. Trust statement activity has been recorded through 03/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations - Current, represents scheduled Series 2007 Debt Service payments that were not made for May 2015 - November 2015.

Statement of Revenue and Expenditures – Debt Service Fund

4. The scheduled Series 2007 Debt Service payments that were not paid have been accrued and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger – Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

6. Capital Projects Fund - Payment for Invoice #ARB057 in the amount of \$2,690.00 was received in April 2016.
7. Capital Projects Fund - Payment for Invoice #ARB059 in the amount of \$10,140.00 was received in April 2016.