
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the NatureWalk Community Development District was held on **Thursday, November 10, 2016 at 3:39 p.m. (CST)** at the Walton County Coastal Branch Library, located at 437 Greenway Trail, Santa Rosa Beach, Florida 32459.

Present and constituting a quorum:

Todd Schermerhorn	Board Supervisor, Vice Chair
Sharon Drake	Board Supervisor, Assistant Secretary
Crystal Grimes	Board Supervisor, Assistant Secretary
Lisa Jones	Board Supervisor, Assistant Secretary

Also present were:

Chris Cleveland	District Manager, Rizzetta & Company, Inc.
Carl Eldred	District Counsel, Hopping Green & Sams, P.A.

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cleveland called the meeting to order at 3:39 p.m. and administered the Oath of Office to Ms. Jones and Ms. Drake. Mr. Csapo will have the Oath of Office administered in the presence of a Notary in the Tampa area and forward the appropriate paperwork to Mr. Cleveland. Mr. Eldred briefly reviewed the Form 1 and Sunshine Law requirements, noting that all three Supervisors served on the previous Board and were familiar with these requirements.

Mr. Cleveland read roll call confirming a quorum for the meeting.

SECOND ORDER OF BUSINESS

Audience Comments

Mr. Cleveland stated for the record that no audience members were present.

THIRD ORDER OF BUSINESS

**Consideration of Resolution 2017-01,
Canvassing and Certifying Election
Results**

Mr. Cleveland reviewed the results of the Landowners' Election held just prior to the regular Board meeting and stated that Resolution 2017-01 formally certifies that John Csapo and Sharon Drake received 175 votes and four-year terms and Lisa Jones received 170 votes and a two-year term. Ms. Jones will be filling Seat 1, Mr. Csapo Seat 2 and Ms. Drake Seat 3.

On a Motion by Ms. Jones, seconded by Ms. Grimes, with all in favor, the Board adopted Resolution 2017-01, Canvassing and Certifying Election Results, certifying the 2016 Landowner Election results of John Csapo and Sharon Drake receiving 175 votes and four-year terms and Lisa Jones receiving 170 votes and a two-year term, for the NatureWalk Community Development District.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2017-02,
Designating Officers**

On a Motion by Ms. Jones, seconded by Ms. Grimes, with all in favor, the Board adopted Resolution 2017-02, designating John Csapo as Chairman, Todd Schermerhorn as Vice Chairman, and Sharon Drake, Crystal Grimes, Lisa Jones, Chris Cleveland and Melissa Dobbins as Assistant Secretaries, for the NatureWalk Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Minutes of the Board
of Supervisors' Meeting Held on
August 11, 2016**

On a Motion by Mr. Schermerhorn, seconded by Ms. Drake, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting Held on August 11, 2016, for the NatureWalk Community Development District.

SIXTH ORDER OF BUSINESS

**Ratification of Operations and
Maintenance Expenditures for July and
August 2016**

On a Motion by Mr. Schermerhorn, seconded by Ms. Grimes, with all in favor, the Board ratified the Operations and Maintenance Expenditures for July 2016 (\$14,987.79) and August 2016 (\$33,252.80), for the NatureWalk Community Development District.

SEVENTH ORDER OF BUSINESS

**Ratification of Special Custody Account
Requisition No. 37**

Mr. Cleveland stated the requisition was approved by both the Chairman and District Engineer. A brief discussion ensued.

37	GreenEarth Landscape Services	\$ 4,095.00
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On a Motion by Ms. Jones, seconded by Ms. Drake, with all in favor, the Board ratified Special Custody Account Requisition No. 37, for the NatureWalk Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2017-03,
Prompt Payment Policies and Procedures**

Mr. Eldred stated that District Counsel is recommending adoption of this policy to fill some gaps that have been noted within the statutes and areas open to interpretation in the statutory provisions. A brief discussion ensued.

On a Motion by Ms. Jones, seconded by Ms. Drake, with all in favor, the Board adopted Resolution 2017-03, Prompt Payment Policies and Procedures, for the NatureWalk Community Development District.

NINTH ORDER OF BUSINESS

**Consideration of Resolution 2017-04,
Redesignating the Treasurer of the District**

Mr. Cleveland stated that Mr. Joseph Kennedy is no longer with Rizzetta & Company and a new Treasurer needs to be designated.

On a Motion by Mr. Schermerhorn, seconded by Ms. Grimes, with all in favor, the Board adopted Resolution 2017-04, Redesignating Mr. William Rizzetta as Treasurer of the District, for the NatureWalk Community Development District.

TENTH ORDER OF BUSINESS

**Consideration of Arbitrage Rebate Report
for Capital Revenue Improvement Bonds,
Series 2007A and 2007B Bonds (Period
Ending February 28, 2016)**

Mr. Eldred stated that the report indicates negative cumulative rebate arbitrage for this period. A brief discussion ensued.

On a Motion by Mr. Schermerhorn, seconded by Ms. Grimes, with all in favor, the Board accepted the Arbitrage Rebate Report for Capital Revenue Improvement Bonds, Series 2007A and 2007B Bonds (Period Ending February 28, 2016), for the NatureWalk Community Development District.

ELEVENTH ORDER OF BUSINESS

Consideration of Dissemination Agent Services

Mr. Eldred stated that Dissemination Agent Services are required by law to provide information to the bondholders. He stated that Prager and Company have been providing these services but have recently stepped away from this function and a new Dissemination Agent needs to be selected. Mr. Cleveland presented a proposal from Rizzetta and Company for these services and discussion ensued. He stated there would be no change in fees or in the services provided.

On a Motion by Ms. Jones, seconded by Ms. Grimes, with all in favor, the Board accepted the resignation of Prager and Company as Dissemination Agent, for the NatureWalk Community Development District.

On a Motion by Mr. Schermerhorn, seconded by Ms. Jones, with all in favor, the Board approved the Dissemination Agreement from Rizzetta and Company, for the NatureWalk Community Development District.

TWELFTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Eldred did not have anything to present to the Board at this time. Mr. Schermerhorn stated that another phase of construction will be starting and he and Mr. Eldred discussed the possible need for the Board to review the process for payments, management's role and other items in the near future.

B. District Engineer was not present.

C. District Manager

Mr. Cleveland stated that the next regularly scheduled meeting is set for December 8, 2016 at the usual time and location.

On a Motion by Mr. Schermerhorn, seconded by Ms. Drake, with all in favor, the Board of Supervisors voted to cancel the next regularly scheduled meeting on December 8, 2016, for the NatureWalk Community Development District.

THIRTEENTH ORDER OF BUSINESS

Supervisor Requests

Mr. Cleveland opened the floor to Supervisor requests. There were no Supervisor requests at this time.

FOURTEENTH ORDER OF BUSINESS

Adjournment

On a Motion by Ms. Jones, seconded by Ms. Drake, with all in favor, the Board adjourned the meeting at 4:07 p.m. CDT, for the NatureWalk Community Development District.



Secretary/Assistant Secretary



~~Chairman~~ Vice Chairman