

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the NatureWalk Community Development District was held on **Thursday, August 10, 2017 at 3:36 p.m. (CDT)** at the Walton County Coastal Branch Library, located at 437 Greenway Trail, Santa Rosa Beach, Florida 32459.

Present and constituting a quorum:

Todd Schermerhorn	Board Supervisor, Vice Chair
Sharon Drake	Board Supervisor, Assistant Secretary
Crystal Grimes	Board Supervisor, Assistant Secretary
Lisa Jones	Board Supervisor, Assistant Secretary

Also present were:

Chris Cleveland	District Manager, Rizzetta & Company, Inc.
Carl Eldred	District Counsel, Hopping Green & Sams, P.A.
Jim Martelli, PE	District Engineer, Innerlight Engineering Corporation <i>(via speakerphone)</i>

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cleveland called the meeting to order at 3:36 p.m. and read roll call, confirming a quorum for the meeting.

SECOND ORDER OF BUSINESS

Audience Comments

Mr. Cleveland stated for the record that no audience members were present.

THIRD ORDER OF BUSINESS

**Consideration of Minutes of the Board
of Supervisors' Meeting Held on July
13, 2017**

<p>On a Motion by Mr. Schermerhorn, seconded by Ms. Drake, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on July 13, 2017, for the NatureWalk Community Development District.</p>

FOURTH ORDER OF BUSINESS

**Ratification of Operation and
 Maintenance Expenditures for June 2017**

On a Motion by Mr. Schermerhorn, seconded by Ms. Grimes, with all in favor, the Board ratified the Operation and Maintenance Expenditures for June 2017 (\$29,213.91), for the NatureWalk Community Development District.

FIFTH ORDER OF BUSINESS

**Ratification of Bond Construction
 Requisitions No. 73 through 77 and
 Special Custody Account Requisition
 No. 42**

Series 2007 A&B Capital Improvement Bonds

73	Hopping Green & Sams	\$ 11,399.58
74	GAC Contractors, Inc	\$ 15,952.50
75	Hopping Green & Sams	\$ 1,891.00
76	Greenway Services, Inc	\$ 18,900.00
77	Hopping Green & Sams	\$ 1,442.00
	Total	\$ 49,585.08

Series 2007 – Construction Requisitions

42	NatureWalk CDD	\$ 29,844.00
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On a Motion by Mr. Schermerhorn, seconded by Ms. Jones, with all in favor, the Board ratified Construction Requisitions No. 73 through 77 (\$49,585.00) and Special Custody Account Requisition No. 41 (\$29,844.00), for the NatureWalk Community Development District.

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2710-10,
 Investment Guidelines for Investing
 Public Funds**

Mr. Cleveland stated that Rizzetta & Co. does not have the current required SEC licensing to invest excess funds for the District and this resolution updates the previous policy. Discussion ensued regarding statutes which governs how excess funds are handled without a written investment policy. Mr. Eldred suggested Mr. Cleveland give an explanation at the next meeting as to what this means practically, i.e., what the policy has been in the past and what it will be going forward. Mr. Schermerhorn requested an estimate of the excess funds.

On a Motion by Mr. Schermerhorn, seconded by Ms. Grimes, with all in favor, the Board adopted Resolution 2017-10, Investment Guidelines for Investing Public Funds, for the NatureWalk Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2017-11,
Designating a Primary Administrative
Office and Principal Headquarters of the
District**

Mr. Cleveland stated that this designated the Rizzetta Office at 120 Richard Jackson Blvd, Suite 220, Panama City Beach, Florida as the primary administrative office and principal headquarters of the District.

On a Motion by Ms. Jones, seconded by Ms. Grimes, with all in favor, the Board adopted Resolution 2017-11, Designating a Primary Administrative Office and Principal Headquarters of the District, for the NatureWalk Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2017-12,
Designating Dates, Time and Location for
Regular Meetings of the Board of
Supervisors for Fiscal Year 2017/2018**

Mr. Cleveland stated that currently meetings are being held on the second Thursday of the month at 3:30 p.m. here at the Library. A brief discussion ensued.

On a Motion by Ms. Jones, seconded by Ms. Drake, with all in favor, the Board of Supervisors adopted Resolution 2017-12, Designating Dates, Time and Location for Regular Meetings as the second Thursday of each month at 3:30 p.m. (CT) at the Walton County Coastal Branch Library, located at 437 Greenway Trail, Santa Rosa Beach, Florida 32459, for the NatureWalk Community Development District.

NINTH ORDER OF BUSINESS

**Public Hearing on Fiscal Year 2017/2018
Final Budget**

On a Motion by Ms. Drake, seconded by Ms. Jones, with all in favor, the Board of Supervisors agreed to open a public hearing on Fiscal Year 2017/2018 Final Budget, for the NatureWalk Community Development District.

Mr. Cleveland presented and reviewed Fiscal Year 2017/2018 Budget and Assessments. He stated that the figures had been updated with the June financials but that no changes had been made since the Proposed Budget was approved. Discussion ensued. No members of the public were present to provide public testimony or comment.

On a Motion by Ms. Drake, seconded by Mr. Schermerhorn, with all in favor, the Board of Supervisors agreed to close the public hearing on Fiscal Year 2017/2018 Final Budget, for the NatureWalk Community Development District.

TENTH ORDER OF BUSINESS

**Consideration of Resolution 2017-13,
Annual Appropriations and Adopting the
Budgets for Fiscal Year 2017/2018**

Mr. Eldred presented and reviewed Resolution 2017-13, Annual Appropriations and Adopting the Budgets for Fiscal Year 2017/2018, stating that this resolution is in the same form as in previous years.

On a Motion by Ms. Grimes, seconded by Ms. Drake, with all in favor, the Board of Supervisors adopted Resolution 2017-13, Annual Appropriations and Adopting the Budgets for Fiscal Years 2017/2018, for the NatureWalk Community Development District.

ELEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2017-14,
Making a Determination of Benefit and
Imposing Special Assessments for Fiscal
Year 2017/2018**

Mr. Eldred presented and reviewed Resolution 2017-14, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2017/2018, stating that this resolution is in the same form as in previous years and supports the assessments set by the budget.

On a Motion by Mr. Schermerhorn, seconded by Ms. Jones, with all in favor, the Board of Supervisors adopted Resolution 2017-14, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Years 2017/2018, for the NatureWalk Community Development District.

TWELFTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Eldred had no report at this time.

B. District Engineer

Mr. Martelli

C. District Manager

Mr. Cleveland stated that the next regularly scheduled meeting is set for September 14, 2017 at the usual time and location, the Walton County Coastal Branch Library.

THIRTEENTH ORDER OF BUSINESS

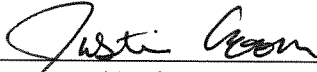
Supervisor Requests

Mr. Cleveland opened the floor to Supervisor requests. There were no Supervisor requests at this time.

FOURTEENTH ORDER OF BUSINESS

Adjournment

On a Motion by Ms. Drake, seconded by Ms. Jones, with all in favor, the Board adjourned the meeting at 3:56 p.m. CDT, for the NatureWalk Community Development District.



Secretary/Assistant Secretary



Chairman/ Vice Chairman