

NatureWalk
Community Development District

Financial Statements
(Unaudited)

November 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

NatureWalk Community Development District

Balance Sheet

As of 11/30/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	255,407	0	0	255,407	0	0
Investments	10	677,317	1,970,198	2,647,525	0	0
Accounts Receivable	324,190	7,548,008	0	7,872,198	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	(83,092)	(2,643,293)	(20,243)	(2,746,629)	0	0
Accounts Receivable - Other	0	0	20,243	20,243	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	1,540	0	0	1,540	0	0
Due From Other Funds	0	6,225	0	6,225	0	0
Amount Available in Debt Service	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	13,445,000
Fixed Assets	0	0	0	0	14,405,975	0
Total Assets	498,055	5,588,257	1,970,198	8,056,510	14,405,975	13,445,000
Liabilities						
Accounts Payable	30,353	0	0	30,353	0	0
Accrued Expenses Payable	2,136	0	0	2,136	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	6,225	0	0	6,225	0	0
Debt Service Obligations - Current	0	8,491,843	0	8,491,843	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	13,445,000
Total Liabilities	38,714	8,491,843	0	8,530,557	0	13,445,000
Fund Equity & Other Credits						
Beginning Fund Balance	249,300	(2,985,693)	1,969,657	(766,736)	14,405,975	0
Net Change in Fund Balance	210,041	82,107	541	292,690	0	0
Total Fund Equity & Other Credits	459,341	(2,903,586)	1,970,198	(474,046)	14,405,975	0
Total Liabilities & Fund Equity	498,055	5,588,257	1,970,198	8,056,510	14,405,975	13,445,000

See Notes to Unaudited Financial Statements

NatureWalk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Special Assessments					
Tax Roll	219,819	219,819	226,180	6,361	(2.89)%
Off Roll	<u>82,131</u>	<u>82,131</u>	<u>78,517</u>	<u>(3,614)</u>	<u>4.39%</u>
Total Revenues	<u>301,950</u>	<u>301,950</u>	<u>304,697</u>	<u>2,747</u>	<u>(0.91)%</u>
Expenditures					
Legislative					
Supervisor Fees	9,600	1,600	800	800	91.66%
Financial & Administrative					
Administrative Services	4,500	750	750	0	83.33%
District Management	14,700	2,450	2,450	0	83.33%
District Engineer	2,500	417	0	417	100.00%
Disclosure Report	5,000	833	0	833	100.00%
Trustees Fees	7,000	1,167	0	1,167	100.00%
Financial Consulting Services	8,600	5,600	5,600	0	34.88%
Accounting Services	12,000	2,000	2,000	0	83.33%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	600	100	0	100	100.00%
Public Officials Liability Insurance	3,000	3,000	1,881	1,119	37.30%
Legal Advertising	2,000	333	727	(394)	63.64%
Bank Fees	375	63	0	63	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,600	433	350	83	86.53%
Legal Counsel					
District Counsel	20,000	3,333	3,238	95	83.81%
Electric Utility Services					
Utility Services	14,000	2,333	2,278	55	83.72%
Stormwater Control					
Aquatic Maintenance	3,600	600	30,424	(29,824)	(745.11)%
Wetland Monitoring & Maintenance	1,500	250	0	250	100.00%
Stormwater System Maintenance	5,000	833	255	578	94.90%
Aquatic Plant Replacement	2,500	417	0	417	100.00%
Other Physical Environment					
General Liability Insurance	4,000	4,000	2,549	1,451	36.28%
Property Insurance	5,000	5,000	250	4,750	95.00%
Landscape Maintenance	64,000	10,667	15,135	(4,468)	76.35%
Irrigation Repairs	5,000	833	3,016	(2,183)	39.67%
Ornamental Lighting & Maintenance	2,000	333	0	333	100.00%
Well Maintenance	1,000	167	0	167	100.00%
Tree Trimming Services	1,500	250	0	250	100.00%
Annual Mulching	57,000	9,500	21,620	(12,120)	62.07%
Landscape Replacement Plants, Shrubs, Trees	2,000	333	0	333	100.00%
Rust Prevention	7,000	1,167	0	1,167	100.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	7,000	1,167	0	1,167	100.00%
Street Sign Repair & Replacement	500	83	0	83	100.00%

NatureWalk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Sidewalk Repair & Maintenance	1,100	183	0	183	100.00%
Roadway Repair & Maintenance	2,000	333	0	333	100.00%
Parks & Recreation					
Boardwalk & Bridge Maintenance	<u>20,000</u>	<u>3,333</u>	<u>1,158</u>	<u>2,175</u>	<u>94.21%</u>
Total Expenditures	<u>301,950</u>	<u>64,038</u>	<u>94,656</u>	<u>(30,618)</u>	<u>68.65%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>237,912</u>	<u>210,041</u>	<u>(27,871)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>237,912</u>	<u>210,041</u>	<u>(27,871)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	249,300	249,300	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>237,912</u></u>	<u><u>459,341</u></u>	<u><u>221,429</u></u>	<u><u>0.00%</u></u>

NatureWalk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	143	143	0.00%
Special Assessments				
Tax Roll	73,033	64,414	(8,619)	(11.80)%
Prepayments	0	45,631	45,631	0.00%
Off Roll	353,289	353,289	0	0.00%
Total Revenues	<u>426,323</u>	<u>463,478</u>	<u>37,155</u>	<u>8.72%</u>
Expenditures				
Legal Counsel				
Trustee Counsel	0	6,596	(6,596)	0.00%
Debt Service				
Interest	296,323	361,843	(65,520)	(22.11)%
Principal	130,000	0	130,000	100.00%
Total Expenditures	<u>426,323</u>	<u>368,439</u>	<u>57,884</u>	<u>13.58%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>95,039</u>	<u>95,039</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(57)	(57)	0.00%
SPE Costs	0	(12,875)	(12,875)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>(12,932)</u>	<u>(12,932)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>82,107</u>	<u>82,107</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(2,985,693)	(2,985,693)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(2,903,586)</u></u>	<u><u>(2,903,586)</u></u>	<u><u>0.00%</u></u>

NatureWalk Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	484	484	0.00%
Total Revenues	<u>0</u>	<u>484</u>	<u>484</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>484</u>	<u>484</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	57	57	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>541</u>	<u>541</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,969,657	1,969,657	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,970,198</u></u>	<u><u>1,970,198</u></u>	<u><u>0.00%</u></u>

**NatureWalk CDD
Investment Summary
November 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 10
	Total General Fund Investments	<u>\$ 10</u>
US Bank Series 2007A Interest	US Bank Managed Money Market Account	\$ 2
US Bank Series 2007B Interest	US Bank Managed Money Market Account	3
US Bank Series 2007A Reserve	US Bank Managed Money Market Account	170,804
US Bank Series 2007B Reserve	US Bank Managed Money Market Account	59,323
US Bank Series 2007A Prepayment	US Bank Managed Money Market Account	163,807
US Bank Series 2007AB Revenue	US Bank Managed Money Market Account	283,378
	Total Debt Service Fund Investments	<u>\$ 677,317</u>
US Bank Series 2007AB Construction	US Bank Managed Money Market Account	\$ 1,970,198
	Total Capital Project Fund Investments	<u>\$ 1,970,198</u>

NatureWalk Community Development District
 Summary A/R Ledger
 001 - General Fund
 From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2015	New NatureWalk, LLC	ORA2009NW.NWD	83,092.16
10/1/2016	KLP Destin, LLC	321-17-01	39,258.62
10/1/2016	Tax Collector - Walton County	FY16-17	<u>201,839.43</u>
		Total 001 - General Fund	324,190.21

NatureWalk Community Development District
 Summary A/R Ledger
 200 - Debt Service Fund
 From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/25/2014	New NatureWalk, LLC	321-15-02	430,930.02
9/30/2015	New NatureWalk, LLC	321-11-03	449,475.58
9/30/2015	New NatureWalk, LLC	321-12-02	449,475.58
9/30/2015	New NatureWalk, LLC	321-13-02R	430,928.68
9/30/2015	New NatureWalk, LLC	321-14-02	430,928.68
9/30/2015	New NatureWalk, LLC	ORA2009NW.NWD	451,554.49
11/16/2015	New NatureWalk, LLC	321-16-02	205,750.40
11/16/2015	New NatureWalk, LLC	321-16-03	4,361,255.34
10/1/2016	KLP Destin, LLC	321-17-01	73,769.40
10/1/2016	New NatureWalk, LLC	321-17-02	205,750.40
10/1/2016	Tax Collector - Walton County	FY16-17	<u>58,189.09</u>
		Total 200 - Debt Service Fund	<u>7,548,007.66</u>
Report Balance			<u><u>7,872,197.87</u></u>

NatureWalk Community Development District
Summary A/P Ledger
001 - General Fund
From 11/1/2016 Through 11/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
CHELCO	12/2/2016	Electric Summary 11/16	CHELCO Electric Summary 11/16	1,016.69
GreenEarth Landscape Services LLC	9/15/2016	32535	Irrigation Repairs-Dumptruck Damage 09/16	433.00
GreenEarth Landscape Services LLC	9/28/2016	32573	Pinestraw Installation - Pond 2 09/16	1,030.00
GreenEarth Landscape Services LLC	9/30/2016	32709	Irrigation Repairs 09/16	241.72
GreenEarth Landscape Services LLC	10/12/2016	32720	CDD Area Lot 123 Grass/Plants/Irrig 10/16	1,844.00
GreenEarth Landscape Services LLC	11/30/2016	32880	Irrigation Repairs 11/16	1,350.63
GreenEarth Landscape Services LLC	11/30/2016	32884	Irrigation Repairs-Front Entrance 11/16	679.13
GreenEarth Landscape Services LLC	11/30/2016	32889	Install Winter Annuals 11/16	869.42
Greenway Services, Inc.	10/27/2016	1604	Boardwalk Deck Repairs 10/16	1,158.00
Hopping Green & Sams	11/30/2016	90832	General Legal Counsel 10/16	1,140.50
Southeast Straw Co., Inc.	11/10/2016	19025	Baled Pine Straw Installed 11/16	20,589.70
			Total 001 - General Fund	30,352.79
Report Balance				30,352.79

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through November 30, 2016

Inflows:	Debt Proceeds - Series A & B	\$	16,735,569.81
	Underwriter Discount		400,000.00
			17,135,569.81
	Interest Earnings		158,492.18
	Due from New NatureWalk, LLC		20,243.35
	Record Allowance for Doubtful Accounts		(20,243.35)
	Transfer from Cap I		32,987.35
	Transfer from Reserves		4,096.42
	Transfer from Prepayment B		3,318.33
	Transfer from Sinking		55.96
		Total Inflows:	\$ 17,334,520.05

Outflows:				
Requisition Date	Requisition Number	Contractor	Amount	Status With Trustee as of 11/30/16
03/12/07	COI	Underwriters Discount	\$ (400,000.00)	Cleared
03/12/07	COI	Nabors Giblin & Nickerson	(45,000.00)	Cleared
03/12/07	COI	Holland & Knight	(5,250.00)	Cleared
03/12/07	COI	Prager, Sealy & Co	(5,000.00)	Cleared
03/12/07	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
03/12/07	COI	Rizzetta & Company, Inc.	(5,000.00)	Cleared
03/12/07	COI	Hopping Green & Sams	(12,460.01)	Cleared
05/06/07	COI	Hopping Green & Sams-Overpayment	3,886.11	Cleared
03/12/07	COI	NatureWalk CDD	(13,425.49)	Cleared
04/09/07	COI	Image Masters	(4,662.87)	Cleared
04/18/07	4	Rizzetta & Co., Inc.	(3,500.00)	Cleared
04/18/07	5	Rizzetta & Co., Inc.	(3,500.00)	Cleared
06/15/07	COI	US Bank - Trustee Fees 3/07 to 2/08	(7,948.00)	Cleared
08/14/07	COI	Nabors Giblin & Nickerson	(2,705.55)	Cleared
		Total Cost of Issuance:	(534,565.81)	
03/14/07	1	NatureWalk Development Company, LLC	(13,305,760.19)	Cleared
04/03/07	2	NatureWalk Development Company, LLC	(909,366.29)	Cleared
04/18/07	3	Hopping Green & Sams	(374.00)	Cleared
05/21/07	6	Hopping Green & Sams	(3,510.64)	Cleared
06/18/07	7	Hopping Green & Sams	(472.50)	Cleared
08/27/07	8	Hopping Green & Sams	(297.50)	Cleared
09/17/07	9	Hopping Green & Sams	(966.25)	Cleared
12/14/07	10	Hopping Green & Sams	(198.00)	Cleared
01/14/08	11	Hopping Green & Sams	(1,072.75)	Cleared
01/23/08	12	Hatch Mott MacDonald	(18,757.84)	Cleared
02/20/08	13	Hopping Green & Sams	(2,431.87)	Cleared
03/14/08	14	Hopping Green & Sams	(849.68)	Cleared
04/16/08	15	Hopping Green & Sams	(2,715.91)	Cleared
05/02/08	16	NatureWalk Community Development District	(4,566.60)	Cleared
05/17/08	17	Hopping Green & Sams	(1,135.81)	Cleared
06/18/08	18	Hopping Green & Sams	(1,601.49)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through November 30, 2016

07/22/08	19	Hopping Green & Sams	(320.50)	Cleared
07/28/08	20	Hopping Green & Sams	(751.07)	Cleared
09/03/08	21	Hatch Mott MacDonald	(3,974.47)	Cleared
10/13/08	22	Hopping Green & Sams	(1,572.22)	Cleared
02/02/09	22	Hopping Green & Sams - partial refund of CR22	945.00	Cleared
12/02/08	23	Hopping Green & Sams	(114.00)	Cleared
02/25/09	24	Hopping Green & Sams	(106.00)	Cleared
03/18/09	25	Hopping Green & Sams	(114.04)	Cleared
03/31/09	26	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
04/22/09	27	Hopping Green & Sams	(155.00)	Cleared
06/30/09	28	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
11/16/09	29	Hatch Mott MacDonald	(768.00)	Cleared
03/15/10	30	Hopping Green & Sams	(1,780.50)	Cleared
03/26/10	31	Hopping Green & Sams	(533.00)	Cleared
04/13/10	32	Hopping Green & Sams	(41.00)	Cleared
07/30/10	33	Hatch Mott MacDonald	(6,136.59)	Cleared
04/26/11	34	Hopping Green & Sams	VOID	VOID
06/30/11	35	Bridge Builders USA, Inc.	(50,219.49)	Cleared
06/30/11	36	Emerald Coast Associates, Inc.	(8,070.00)	Cleared
08/24/11	37	Bridge Builders USA, Inc.	(63,550.00)	Cleared
10/12/11	38	Greenway Services, Inc.	(10,000.00)	Cleared
11/29/11	39	Greenway Services, Inc. - paid from KLP Contribution Account	(18,784.55)	Cleared
12/13/11	40	Hopping Green & Sams	VOID	VOID
12/31/11	41	Greenway Services, Inc.	(4,199.97)	Cleared
12/31/11	42	Sikes Concrete, Inc.	(3,594.00)	Cleared
03/20/12	43	Triangle Construction	(18,575.00)	Cleared
04/19/12	44	Sikes Concrete, Inc.	(1,462.00)	Cleared
06/11/12	45	Sikes Concrete, Inc.	(1,670.00)	Cleared
07/01/12	46	NatureWalk Community Development District	(9,054.88)	Cleared
06/30/12	47	GreenEarth Landscape Services, LLC	(8,722.84)	Cleared
07/31/12	48	GreenEarth Landscape Services, LLC	(20,578.27)	Cleared
08/28/12	49	GreenEarth Landscape Services, LLC	(5,409.00)	Cleared
12/06/12	50	GreenEarth Landscape Services, LLC	(11,627.00)	Cleared
01/15/13	51	GreenEarth Landscape Services, LLC	(1,235.00)	Cleared
06/30/13	52	NatureWalk Community Development District	(84,924.51)	Cleared
08/02/13	53	GreenEarth Landscape Services	(7,225.00)	Cleared
08/20/13	54	Greenway Services, Inc.	(6,146.94)	Cleared
09/17/13	55	GreenEarth Landscape Services	(23,075.00)	Cleared
09/20/13	56	Greenway Services, Inc.	(8,846.94)	Cleared
10/01/13	57	BoardwalkDesigns	(2,513.35)	Cleared
10/01/13	58	GreenEarth Landscape Services	(2,300.00)	Cleared
10/29/13	59	Chelco Services, Inc.	(2,342.90)	Cleared
11/06/13	60	GreenEarth Landscape Services	(9,020.00)	Cleared
11/18/13	61	Greenway Services, Inc.	(2,699.52)	Cleared
12/16/13	62	GreenEarth Landscape Services	(5,950.00)	Cleared
01/29/14	63	GreenEarth Landscape Services	(20,585.00)	Cleared
02/13/14	64	GreenEarth Landscape Services	(5,656.00)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through November 30, 2016

03/26/14	65	GreenEarth Landscape Services	(10,945.00)	Cleared
05/14/14	66	BoardwalkDesigns	(773.50)	Cleared
05/21/14	67	GreenEarth Landscape Services	(7,042.00)	Cleared
07/09/14	68	GreenEarth Landscape Services	(5,570.00)	Cleared
10/13/14	69	GreenEarth Landscape Services	(1,950.00)	Cleared
09/30/14	70	GreenEarth Landscape Services	(4,329.00)	Cleared
09/30/14	71	GreenEarth Landscape Services	(2,775.00)	Cleared
12/11/14	72	GreenEarth Landscape Services	(7,885.00)	Cleared

Total Requisitions: (14,761,860.37)

06/27/08		US Bank Trustee Fees (3/08 - 2/09)	(5,926.25)	Cleared
08/19/10		Hines Interests LP - Asset Management Firm Travel/Office Exp	(37,276.27)	Cleared
12/31/10		Hines Interests LP - Asset Management Firm	(4,450.00)	Cleared
06/27/11		Transferred to New NatureWalk LLC per Bondholders	(400,000.00)	Cleared
04/26/13		Transferred from New NatureWalk LLC per Bondholders	379,756.65	Cleared

Total Outflows: (15,364,322.05)

Funds Available in Construction Account at November 30, 2016

\$ 1,970,198.00

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

S2007 Construction Custody Account

Construction Custody Account Activity Through November 30, 2016

Inflows:	Developer Contributions	\$	528,663.82
	Due from Developer		-
	Total Inflows:	\$	528,663.82

Outflows:	Requisition	Requisition	Contractor	Amount	Status With Trustee
Date	Number				as of 11/30/16
09/08/14	CUS 1	Municipal Lighting Services		\$ (18,500.70)	Cleared
10/21/14	CUS 2	GreenEarth Landscape Services		(34,950.00)	Cleared
10/28/14	CUS 3	Municipal Lighting Services		(31,043.12)	Cleared
11/25/14	CUS 4	GreenEarth Landscape Services		(13,879.00)	Cleared
12/26/14	CUS 5	GreenEarth Landscape Services		(9,905.00)	Cleared
01/22/15	CUS 6	GreenEarth Landscape Services		(12,295.00)	Cleared
02/03/15	CUS 7	GreenEarth Landscape Services		(21,900.00)	Cleared
02/17/15	CUS 8	GreenEarth Landscape Services		(8,960.00)	Cleared
02/20/15	CUS 9	GreenEarth Landscape Services		(2,450.00)	Cleared
02/27/15	CUS 10	GreenEarth Landscape Services		(8,850.00)	Cleared
03/05/15	CUS 11	GreenEarth Landscape Services		(50,132.00)	Cleared
03/24/15	CUS 12	GreenEarth Landscape Services		(24,050.00)	Cleared
04/09/15	CUS 13	GreenEarth Landscape Services		(21,230.00)	Cleared
04/21/15	CUS 14	GreenEarth Landscape Services		(6,935.00)	Cleared
05/14/15	CUS 15	GreenEarth Landscape Services		(3,000.00)	Cleared
05/21/15	CUS 16	GreenEarth Landscape Services		(2,180.00)	Cleared
05/26/15	CUS 17	GreenEarth Landscape Services		(23,565.00)	Cleared
06/23/15	CUS 18	GreenEarth Landscape Services		(2,385.00)	Cleared
06/25/15	CUS 19	GreenEarth Landscape Services		(7,391.00)	Cleared
07/30/15	CUS 20	GreenEarth Landscape Services		(28,250.00)	Cleared
08/20/15	CUS 21	GreenEarth Landscape Services		(11,257.00)	Cleared
09/04/15	CUS 22	GreenEarth Landscape Services		(8,371.00)	Cleared
09/17/15	CUS 23	CHELCO		(731.00)	Cleared
09/30/15	CUS 24	GreenEarth Landscape Services		(5,665.00)	Cleared
11/24/15	CUS 25	GreenEarth Landscape Services		(48,940.00)	Cleared
12/04/15	CUS 26	GreenEarth Landscape Services		(3,985.00)	Cleared
12/04/15	CUS 27	Ryerson's Electrical		(5,475.00)	Cleared
12/18/15	CUS 28	GreenEarth Landscape Services		(2,690.00)	Cleared
01/14/16	CUS 29	GreenEarth Landscape Services		(2,950.00)	Cleared
02/19/16	CUS 30	GreenEarth Landscape Services		(7,190.00)	Cleared
04/30/16	CUS 31	GreenEarth Landscape Services		(5,517.00)	Cleared
04/30/16	CUS 32	GreenEarth Landscape Services		(1,765.00)	Cleared
06/30/16	CUS33	GreenEarth Landscape Services		(4,273.00)	Cleared
06/30/16	CUS34	GreenEarth Landscape Services		(4,867.00)	Cleared
06/30/16	CUS35	GreenEarth Landscape Services		(22,470.00)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

S2007 Construction Custody Account

Construction Custody Account Activity Through November 30, 2016

06/30/16	CUS36	GreenEarth Landscape Services	(10,160.00)	Cleared
07/31/16	CUS37	GreenEarth Landscape Services	(4,095.00)	Cleared
08/31/16	CUS38	GreenEarth Landscape Services	(22,470.00)	Cleared
09/30/16	CUS39	GreenEarth Landscape Services	(23,942.00)	Cleared

Total Requisitions: (528,663.82)

Total Outflows: (528,663.82)

Funds Available in Custody Account at November 30, 2016

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**NatureWalk Community Development District
Notes to Unaudited Financial Statements
November 30, 2016**

Balance Sheet

1. Trust statement activity has been recorded through 11/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations - Current, represents scheduled Series 2007 Debt Service payments that were not made for May 2015 – November 2016.

Statement of Revenue and Expenditures – Debt Service Fund

4. The scheduled Series 2007 Debt Service payments that were not paid have been accrued and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger – Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

6. General Fund - Payments for Invoice #FY16-17 in the amount of \$97,461.56 were received in December 2016.
7. Debt Service Fund - Payments for Invoice #FY16-17 in the amount of \$28,097.58 were received in December 2016.