



Rizzetta & Company

NatureWalk Community Development District

**Financial Statements
(Unaudited)**

January 31, 2018

Prepared by: Rizzetta & Company, Inc.

naturewalkcdd.org
rizzetta.com

NatureWalk Community Development District

Balance Sheet

As of 1/31/2018

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	352,736	0	0	352,736	0	0
Investments	10	762,000	1,255,445	2,017,455	0	0
Accounts Receivable	202,750	7,713,706	0	7,916,456	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	(83,092)	(7,210,299)	(20,243)	(7,313,634)	0	0
Accounts Receivable - Other	0	0	20,243	20,243	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	1,540	0	0	1,540	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	13,445,000
Fixed Assets	0	0	0	0	15,542,639	0
Total Assets	<u>473,944</u>	<u>1,265,407</u>	<u>1,255,445</u>	<u>2,994,796</u>	<u>15,542,639</u>	<u>13,445,000</u>
Liabilities						
Accounts Payable	1,055	0	26,582	27,636	0	0
Accrued Expenses Payable	1,260	0	0	1,260	0	0
Retainage Payable	0	0	71,339	71,339	0	0
Other Current Liabilities	351	0	0	351	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Debt Service Obligations - Current	0	9,345,529	0	9,345,529	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	13,445,000
Total Liabilities	<u>2,666</u>	<u>9,345,529</u>	<u>97,921</u>	<u>9,446,115</u>	<u>0</u>	<u>13,445,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	265,273	(8,101,112)	1,809,479	(6,026,360)	15,542,639	0
Net Change in Fund Balance	206,006	20,990	(651,954)	(424,958)	0	0
Total Fund Equity & Other Credits	<u>471,279</u>	<u>(8,080,122)</u>	<u>1,157,525</u>	<u>(6,451,319)</u>	<u>15,542,639</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>473,944</u>	<u>1,265,407</u>	<u>1,255,445</u>	<u>2,994,796</u>	<u>15,542,639</u>	<u>13,445,000</u>

See Notes to Unaudited Financial Statements

NatureWalk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	0	0	0.00%
Special Assessments					
Tax Roll	231,239	231,239	232,913	1,673	(0.72)%
Off Roll	<u>70,711</u>	<u>70,711</u>	<u>70,711</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>301,950</u>	<u>301,950</u>	<u>303,623</u>	<u>1,673</u>	<u>(0.55)%</u>
Expenditures					
Legislative					
Supervisor Fees	9,600	3,200	0	3,200	100.00%
Financial & Administrative					
Administrative Services	4,500	1,500	1,875	(375)	58.33%
District Management	14,700	4,900	6,125	(1,225)	58.33%
District Engineer	2,500	833	260	573	89.60%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	7,000	7,000	0	7,000	100.00%
Financial & Revenue Collections	8,600	6,200	6,500	(300)	24.41%
Accounting Services	14,000	4,667	5,833	(1,167)	58.33%
Auditing Services	3,170	0	0	0	100.00%
Arbitrage Rebate Calculation	600	0	0	0	100.00%
Public Officials Liability Insurance	3,000	3,000	2,250	750	25.00%
Legal Advertising	2,000	667	0	667	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup	2,475	825	875	(50)	64.64%
Legal Counsel					
District Counsel	20,000	6,667	1,491	5,176	92.54%
Electric Utility Services					
Utility Services	14,000	4,667	4,347	320	68.94%
Stormwater Control					
Aquatic Maintenance	3,600	1,200	1,160	40	67.77%
Wetland Monitoring & Maintenance	1,000	333	0	333	100.00%
Stormwater System Maintenance	3,000	1,000	540	461	82.01%
Aquatic Plant Replacement	1,430	477	0	477	100.00%
Other Physical Environment					
General Liability Insurance	4,000	4,000	2,500	1,500	37.50%
Property Insurance	3,000	3,000	704	2,296	76.53%
Landscape Maintenance	77,000	25,667	24,099	1,567	68.70%
Irrigation Repairs	5,000	1,667	2,123	(456)	57.54%
Ornamental Lighting & Maintenance	1,000	333	0	333	100.00%
Well Maintenance	500	167	0	167	100.00%
Tree Trimming Services	1,500	500	0	500	100.00%
Annual Mulching	57,000	19,000	16,635	2,365	70.81%
Landscape Replacement Plants, Shrubs, Trees	2,000	667	1,595	(928)	20.25%
Miscellaneous Expense/Rust Prevention	5,000	1,667	2,995	(1,328)	40.10%
Road & Street Facilities					

NatureWalk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Street Light Decorative Light Maintenance	3,000	1,000	1,819	(819)	39.36%
Street Sign Repair & Replacement	500	167	790	(623)	(58.00)%
Sidewalk Repair & Maintenance	1,100	367	0	367	100.00%
Roadway Repair & Maintenance	1,000	333	0	333	100.00%
Parks & Recreation					
Boardwalk & Bridge Maintenance	<u>20,000</u>	<u>6,667</u>	<u>7,927</u>	<u>(1,261)</u>	<u>60.36%</u>
Total Expenditures	<u>301,950</u>	<u>117,510</u>	<u>97,618</u>	<u>19,892</u>	<u>67.67%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>184,440</u>	<u>206,006</u>	<u>21,566</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>184,440</u>	<u>206,006</u>	<u>21,566</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	265,273	265,273	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>184,440</u></u>	<u><u>471,279</u></u>	<u><u>286,839</u></u>	<u><u>0.00%</u></u>

NatureWalk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,598	1,598	0.00%
Special Assessments				
Tax Roll	70,925	70,373	(552)	(0.77)%
Off Roll	338,620	338,620	0	0.00%
Total Revenues	409,545	410,591	1,046	0.26%
Expenditures				
Financial & Administrative				
Trustees Fees	0	11,440	(11,440)	0.00%
Legal Counsel				
Trustee Counsel	0	3,496	(3,496)	0.00%
Debt Service				
Interest	274,545	361,843	(87,298)	(31.79)%
Principal	135,000	0	135,000	100.00%
Total Expenditures	409,545	376,779	32,767	8.00%
Excess of Revenue Over (Under) Expenditures	0	33,812	33,812	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(547)	(547)	0.00%
SPE Costs	0	(12,275)	(12,275)	0.00%
Total Other Financing Sources (Uses)	0	(12,822)	(12,822)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	20,990	20,990	0.00%
Fund Balance, Beginning of Period	0	(8,101,112)	(8,101,112)	0.00%
Fund Balance, End of Period	0	(8,080,122)	(8,080,122)	0.00%

NatureWalk Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	4,462	4,462	0.00%
Total Revenues	<u>0</u>	<u>4,462</u>	<u>4,462</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	656,963	(656,963)	0.00%
Total Expenditures	<u>0</u>	<u>656,963</u>	<u>(656,963)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(652,501)</u>	<u>(652,501)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	547	547	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(651,954)</u>	<u>(651,954)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,809,479	1,809,479	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,157,525</u></u>	<u><u>1,157,525</u></u>	<u><u>0.00%</u></u>

**NatureWalk CDD
Investment Summary
January 31, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of January 31, 2018</u>
State Board of Administration	Local Government Investment Pool	\$ 10
	Total General Fund Investments	<u>\$ 10</u>
US Bank Series 2007A Interest	Fidelity Government Port Cl III	\$ 3
US Bank Series 2007B Interest	Fidelity Government Port Cl III	3
US Bank Series 2007A Reserve	Fidelity Government Port Cl III	170,803
US Bank Series 2007B Reserve	Fidelity Government Port Cl III	59,323
US Bank Series 2007A Prepayment	Fidelity Government Port Cl III	231,021
US Bank Series 2007AB Revenue	Fidelity Government Port Cl III	300,847
	Total Debt Service Fund Investments	<u>\$ 762,000</u>
US Bank Series 2007AB Construction	Fidelity Government Port Cl III	\$ 1,255,445
	Total Capital Project Fund Investments	<u>\$ 1,255,445</u>

NatureWalk Community Development District
 Summary A/R Ledger
 001 - General Fund
 From 1/1/2018 Through 1/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2015	New NatureWalk, LLC	ORA2009NW.NWD	83,092.16
10/1/2017	Tax Collector - Walton County	FY 17-18	84,302.90
11/11/2017	KLP Destin, LLC	321-18-01	<u>35,355.27</u>
		Total 001 - General Fund	202,750.33

NatureWalk Community Development District
Summary A/R Ledger
200 - Debt Service Fund
From 1/1/2018 Through 1/31/2018

Invoice Date	Customer Name	Invoice Number	Current Balance
11/25/2014	New NatureWalk, LLC	321-15-02	430,930.02
9/30/2015	New NatureWalk, LLC	321-11-03	449,475.58
9/30/2015	New NatureWalk, LLC	321-12-02	449,475.58
9/30/2015	New NatureWalk, LLC	321-13-02R	430,928.68
9/30/2015	New NatureWalk, LLC	321-14-02	430,928.68
9/30/2015	New NatureWalk, LLC	ORA2009NW.NWD	451,554.49
11/16/2015	New NatureWalk, LLC	321-16-02	205,750.40
11/16/2015	New NatureWalk, LLC	321-16-03	4,361,255.34
10/1/2016	New NatureWalk, LLC	321-17-02	205,750.40
10/1/2017	Tax Collector - Walton County	FY 17-18	25,471.67
11/11/2017	KLP Destin, LLC	321-18-01	66,434.81
11/11/2017	New NatureWalk, LLC	321-18-02	205,750.40
		Total 200 - Debt Service Fund	7,713,706.05
			<hr/>
Report Balance			7,916,456.38
			<hr/> <hr/>

NatureWalk Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2018

001 - General Fund

From 1/1/2018 Through 1/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice</u>	<u>Current Balance</u>
CHELCO	2/2/2018	Electric Summary 01/18	CHELCO Electric Summary 01/18	<u>1,054.50</u>
			Total 001 - General Fund	1,054.50

NatureWalk Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2018

300 - Capital Projects Fund

From 1/1/2018 Through 1/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice</u>	<u>Current Balance</u>
Greenway Services, Inc.	2/1/2018	CR 97 Greenway	CR 97 Greenway	26,208.00
Hopping Green & Sams	2/1/2018	CR 98 Hopping	CR 98 Hopping	<u>373.50</u>
			Total 300 - Capital Projects Fund	<u>26,581.50</u>
Report Total				<u><u>27,636.00</u></u>

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through January 31, 2018

Inflows:	Debt Proceeds - Series A & B	\$	16,735,569.81
	Underwriter Discount		400,000.00
			17,135,569.81
	Total Bond Proceeds:		17,135,569.81
	Interest Earnings		170,211.92
	KLP Construction		250,000.00
	Sale of Construction Materials		3,000.00
	Due from New NatureWalk, LLC		20,243.35
	Record Allowance for Doubtful Accounts		(20,243.35)
	Transfer from Cap I		32,987.35
	Transfer from Reserves		5,288.40
	Transfer from Prepayment B		3,336.99
	Transfer from Sinking		55.96
			55.96
	Total Inflows:	\$	17,600,450.43

Outflows:	Requisition	Contractor	Amount	Status With Trustee
Date	Number			as of 01/31/18
03/12/07	COI	Underwriters Discount	\$ (400,000.00)	Cleared
03/12/07	COI	Nabors Giblin & Nickerson	(45,000.00)	Cleared
03/12/07	COI	Holland & Knight	(5,250.00)	Cleared
03/12/07	COI	Prager, Sealy & Co	(5,000.00)	Cleared
03/12/07	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
03/12/07	COI	Rizzetta & Company, Inc.	(5,000.00)	Cleared
03/12/07	COI	Hopping Green & Sams	(12,460.01)	Cleared
05/06/07	COI	Hopping Green & Sams-Overpayment	3,886.11	Cleared
03/12/07	COI	NatureWalk CDD	(13,425.49)	Cleared
04/09/07	COI	Image Masters	(4,662.87)	Cleared
04/18/07	4	Rizzetta & Co., Inc.	(3,500.00)	Cleared
04/18/07	5	Rizzetta & Co., Inc.	(3,500.00)	Cleared
06/15/07	COI	US Bank - Trustee Fees 3/07 to 2/08	(7,948.00)	Cleared
08/14/07	COI	Nabors Giblin & Nickerson	(2,705.55)	Cleared
		Total Cost of Issuance:	(534,565.81)	
03/14/07	1	NatureWalk Development Company, LLC	(13,305,760.19)	Cleared
04/03/07	2	NatureWalk Development Company, LLC	(909,366.29)	Cleared
04/18/07	3	Hopping Green & Sams	(374.00)	Cleared
05/21/07	6	Hopping Green & Sams	(3,510.64)	Cleared
06/18/07	7	Hopping Green & Sams	(472.50)	Cleared
08/27/07	8	Hopping Green & Sams	(297.50)	Cleared
09/17/07	9	Hopping Green & Sams	(966.25)	Cleared
12/14/07	10	Hopping Green & Sams	(198.00)	Cleared
01/14/08	11	Hopping Green & Sams	(1,072.75)	Cleared
01/23/08	12	Hatch Mott MacDonal	(18,757.84)	Cleared
02/20/08	13	Hopping Green & Sams	(2,431.87)	Cleared
03/14/08	14	Hopping Green & Sams	(849.68)	Cleared
04/16/08	15	Hopping Green & Sams	(2,715.91)	Cleared
05/02/08	16	NatureWalk Community Development District	(4,566.60)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through January 31, 2018

05/17/08	17	Hopping Green & Sams	(1,135.81)	Cleared
06/18/08	18	Hopping Green & Sams	(1,601.49)	Cleared
07/22/08	19	Hopping Green & Sams	(320.50)	Cleared
07/28/08	20	Hopping Green & Sams	(751.07)	Cleared
09/03/08	21	Hatch Mott MacDonald	(3,974.47)	Cleared
10/13/08	22	Hopping Green & Sams	(1,572.22)	Cleared
02/02/09	22	Hopping Green & Sams - partial refund of CR22	945.00	Cleared
12/02/08	23	Hopping Green & Sams	(114.00)	Cleared
02/25/09	24	Hopping Green & Sams	(106.00)	Cleared
03/18/09	25	Hopping Green & Sams	(114.04)	Cleared
03/31/09	26	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
04/22/09	27	Hopping Green & Sams	(155.00)	Cleared
06/30/09	28	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
11/16/09	29	Hatch Mott MacDonald	(768.00)	Cleared
03/15/10	30	Hopping Green & Sams	(1,780.50)	Cleared
03/26/10	31	Hopping Green & Sams	(533.00)	Cleared
04/13/10	32	Hopping Green & Sams	(41.00)	Cleared
07/30/10	33	Hatch Mott MacDonald	(6,136.59)	Cleared
04/26/11	34	Hopping Green & Sams	VOID	VOID
06/30/11	35	Bridge Builders USA, Inc.	(50,219.49)	Cleared
06/30/11	36	Emerald Coast Associates, Inc.	(8,070.00)	Cleared
08/24/11	37	Bridge Builders USA, Inc.	(63,550.00)	Cleared
10/12/11	38	Greenway Services, Inc.	(10,000.00)	Cleared
11/29/11	39	Greenway Services, Inc. - paid from KLP Contribution Account	(18,784.55)	Cleared
12/13/11	40	Hopping Green & Sams	VOID	VOID
12/31/11	41	Greenway Services, Inc.	(4,199.97)	Cleared
12/31/11	42	Sikes Concrete, Inc.	(3,594.00)	Cleared
03/20/12	43	Triangle Construction	(18,575.00)	Cleared
04/19/12	44	Sikes Concrete, Inc.	(1,462.00)	Cleared
06/11/12	45	Sikes Concrete, Inc.	(1,670.00)	Cleared
07/01/12	46	NatureWalk Community Development District	(9,054.88)	Cleared
06/30/12	47	GreenEarth Landscape Services, LLC	(8,722.84)	Cleared
07/31/12	48	GreenEarth Landscape Services, LLC	(20,578.27)	Cleared
08/28/12	49	GreenEarth Landscape Services, LLC	(5,409.00)	Cleared
12/06/12	50	GreenEarth Landscape Services, LLC	(11,627.00)	Cleared
01/15/13	51	GreenEarth Landscape Services, LLC	(1,235.00)	Cleared
06/30/13	52	NatureWalk Community Development District	(84,924.51)	Cleared
08/02/13	53	GreenEarth Landscape Services	(7,225.00)	Cleared
08/20/13	54	Greenway Services, Inc.	(6,146.94)	Cleared
09/17/13	55	GreenEarth Landscape Services	(23,075.00)	Cleared
09/20/13	56	Greenway Services, Inc.	(8,846.94)	Cleared
10/01/13	57	BoardwalkDesigns	(2,513.35)	Cleared
10/01/13	58	GreenEarth Landscape Services	(2,300.00)	Cleared
10/29/13	59	Chelco Services, Inc.	(2,342.90)	Cleared
11/06/13	60	GreenEarth Landscape Services	(9,020.00)	Cleared
11/18/13	61	Greenway Services, Inc.	(2,699.52)	Cleared
12/16/13	62	GreenEarth Landscape Services	(5,950.00)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through January 31, 2018

01/29/14	63	GreenEarth Landscape Services	(20,585.00)	Cleared
02/13/14	64	GreenEarth Landscape Services	(5,656.00)	Cleared
03/26/14	65	GreenEarth Landscape Services	(10,945.00)	Cleared
05/14/14	66	BoardwalkDesigns	(773.50)	Cleared
05/21/14	67	GreenEarth Landscape Services	(7,042.00)	Cleared
07/09/14	68	GreenEarth Landscape Services	(5,570.00)	Cleared
10/13/14	69	GreenEarth Landscape Services	(1,950.00)	Cleared
09/30/14	70	GreenEarth Landscape Services	(4,329.00)	Cleared
09/30/14	71	GreenEarth Landscape Services	(2,775.00)	Cleared
12/11/14	72	GreenEarth Landscape Services	(7,885.00)	Cleared
05/31/17	73	Hopping Green & Sams	(11,399.58)	Cleared
06/20/17	74	GAC Contractors	(15,952.50)	Cleared
06/30/17	75	Hopping Green & Sams	(1,891.00)	Cleared
07/25/17	76	Greenway Services, Inc.	(18,900.00)	Cleared
07/25/17	77	Hopping Green & Sams	(1,442.00)	Cleared
07/31/17	78	Innerlight Engineering Corporation	(6,370.00)	Cleared
08/22/17	79	Greenway Services, Inc.	(18,900.00)	Cleared
08/22/17	80	Hopping Green & Sams	(718.50)	Cleared
08/22/17	81	Kolter Signature Homes LLC	(7,420.00)	Cleared
09/22/17	82	GAC Contractors	(159,426.00)	Cleared
09/22/17	83	Greenway Services, Inc.	(24,675.00)	Cleared
09/22/17	84	Hopping Green & Sams	(481.03)	Cleared
09/30/17	85	GAC Contractors	(112,410.00)	Cleared
09/30/17	86	Greenway Services, Inc.	(41,675.00)	Cleared
10/19/17	87	GreenEarth Landscape Services	(81,308.00)	Cleared
10/19/17	88	Greenway Services, Inc.	(31,080.00)	Cleared
11/09/17	89	Cedillos Coastal Painting, Inc.	(3,000.00)	Cleared
11/09/17	90	GAC Contractors	(92,497.50)	Cleared
11/09/17	91	Innerlight Engineering Corporation	(3,700.00)	Cleared
12/13/17	92	GAC Contractors	(261,765.00)	Cleared
12/13/17	93	The Lake Doctors, Inc.	VOID	VOID
12/13/17	94	Southland Utility Services, Inc.	(24,177.90)	Cleared
01/12/18	95	Ferguson Enterprises	(18,804.30)	Cleared
01/12/18	96	GreenEarth Landscape Services	(42,710.00)	Cleared
01/31/18	97	Greenway Services, Inc.	(26,208.00)	AP
01/31/18	98	Hopping Green & Sams	(373.50)	AP

Total Requisitions: (15,769,145.18)

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through January 31, 2018

06/27/08	US Bank Trustee Fees (3/08 - 2/09)	(5,926.25)	Cleared
08/19/10	Hines Interests LP - Asset Management Firm Travel/Office Exp	(37,276.27)	Cleared
12/31/10	Hines Interests LP - Asset Management Firm	(4,450.00)	Cleared
06/27/11	Transferred to New NatureWalk LLC per Bondholders	(400,000.00)	Cleared
04/26/13	Transferred from New NatureWalk LLC per Bondholders	379,756.65	Cleared
	Retainage Payable:	<u>(71,339.00)</u>	
	Total Outflows:	<u>(16,442,945.86)</u>	

Funds Available in Construction Account at January 31, 2018

\$ 1,157,504.57

Outstanding Contracts:

GAC Contractors	472,310.00
Greenway Services	61,152.00
Contract Sub Total:	<u>533,462.00</u>

Uncommitted Funds Available \$ 624,042.57

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

KLP Contribution Account Activity Through January 31, 2018

Inflows:	KLP Contribution	\$	205,520.00
	General Fund FY10-11 Surplus transferred per Budget Amendment		44,480.00
	From NatureWalk Construction, per terms of Forbearance Amendment		84,924.51
	Interest Earnings		39.75
	Total Inflows:	\$	<u>334,964.26</u>

Outflows:				
Requisition Date	Requisition Number	Contractor	Amount	Status With Trustee as of 01/31/18
06/15/11	KLP 1	Chelco	\$ (120,607.88)	Cleared
06/15/11	KLP 2	Bridge Builders USA, Inc.	(66,971.90)	Cleared
07/22/11	KLP 3	Bridge Builders USA, Inc.	(17,952.61)	Cleared
11/29/11	39	Greenway Services, Inc. - paid from KLP account in error	(18,784.55)	Cleared
02/29/12	39	Funds transferred from Construction account to replenish	18,784.55	Cleared
03/31/12	KLP 4	GreenEarth Landscape Services, LLC	(43,609.84)	Cleared
06/30/13	KLP 5	GreenEarth Landscape Services, LLC	(4,500.00)	Cleared
07/26/13	KLP 6	KLP Destin, LLC	(64,965.00)	Cleared
10/29/13	KLP 7	Chelco Services, Inc.	(16,337.06)	Cleared
		Total Requisitions:	<u>(334,944.29)</u>	

Total Outflows: (334,944.29)

Funds Available in KLP Contribution Account at January 31, 2018 **\$ 19.97**

**NatureWalk Community Development District
Notes to Unaudited Financial Statements
January 31, 2018**

Balance Sheet

1. Trust statement activity has been recorded through 01/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations - Current, represents scheduled Series 2007 Debt Service payments that were not made for May 2015 - November 2017.

Statement of Revenue and Expenditures – Debt Service Fund

4. The scheduled Series 2007 Debt Service payments that were not paid have been accrued and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger – Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.